

SINGAPORE AIRPORT TERMINAL SERVICES LIMITED

DECLARATION OF DIRECTORS' SHAREHOLDINGS IN RELATED CORPORATION

This is to inform you that Dr Hong Hai, a Director of Singapore Airport Terminal Services Limited, purchased 2,000 shares of Singapore Airlines Limited at \$7.50 per share on 21 September 2001.

His shareholding in Singapore Airlines Limited now stands at 18,000 shares.

Submitted by Annabelle Yip, Company Secretary on 21/09/2001 to the SGX