

SINGAPORE AIRPORT TERMINAL SERVICES LIMITED

DECLARATION OF DIRECTORS' SHAREHOLDINGS IN RELATED CORPORATIONS

This is to inform you that

1) Maj-Gen (NS) Raymund Ng, a Director of SATS Security Services Pte Ltd, a wholly owned subsidiary of Singapore Airport Terminal Services Limited ("SATS"), has purchased the following shares:-

(a) Singapore Telecommunications Limited

-- 5,000 shares, on 15 March 2002, at \$1.63 per share

-- 5,000 shares, on 25 April 2002, at \$1.56 per share

(b) 10,000 shares of Singapore Technologies Engineering Limited on 21 January 2002, at \$2.25 per share

2) Ms Anne Ang, a Director of SATS Catering Pte Ltd, a wholly owned subsidiary of SATS, has purchased the following shares:-

(a) 10,000 shares of SMRT Corporation Limited in January 2002;

(b) 10,000 shares of Raffles Holdings Limited in March 2002;

(c) 10,000 shares of Singapore Food Industries Limited in March 2002.

Submitted by Annabelle Yip, Company Secretary on 06/05/2002 to the SGX