



SINGAPORE AIRPORT TERMINAL SERVICES LIMITED

ANNOUNCEMENT

Further to the announcement made by Singapore Airport Terminal Services Limited (the "Company") via SGXNet on 24 July 2008 on the proposed acquisition of ordinary shares in Country Foods Pte Ltd ("Country Foods") from the minority shareholders of Country Foods, the Company wishes to announce that it had on 30 July 2008 completed the acquisition of 1,714,285 ordinary shares in Country Foods pursuant to the terms of the conditional sale and purchase agreement with the minority shareholders of Country Foods dated 24 July 2008 announced earlier.

The Company has, on completion, paid S\$909,644.35 in cash to the minority shareholders of Country Foods (including Frankie Tan Chiew Kuang ("TCK")) and issued and allotted 2,288,904 ordinary shares in the Company, to TCK, as aggregate consideration for the acquisition. Country Foods is now a wholly-owned subsidiary of the Company.