

**Media Release May/08**

## **SATS APPOINTS NEW DIRECTOR**

**Singapore, 6 May 2008** – Singapore Airport Terminal Services Limited (SATS) announces today the appointment of Dr. Rajiv Behari Lall as a non-executive independent Director of the Company.

Dr. Lall, 50, an Indian national, is the Managing Director and Chief Executive Officer of Infrastructure Development Finance Company (IDFC). He joined IDFC, a company listed on the National Stock Exchange of India and the Bombay Stock Exchange, in January 2005. Dr. Lall is concurrently a Director of IDFC Trustee Co. Ltd as well as Chairman of IDFC Private Equity Co. Ltd., IDFC Capital Co. Ltd. and IDFC Projects Ltd.

Dr. Lall has over two decades of experience with leading global investment banks, multilateral agencies and academia. His areas of expertise include private equity/venture capital, international capital markets, trade and industrial policy issues and project finance, with a focus on India and China.

Prior to joining IDFC, Dr. Lall was a Partner in Warburg Pincus, a private equity firm, since 1997. From 1995 to 1997, he was the Executive Director and Head, Asian Economic Research of Morgan Stanley Asia Limited, Hong Kong. Dr. Lall was with the World Bank, Washington from 1988 to 1995 and the Manila office of the Asian Development Bank from 1985 to 1987. Prior to that, he was an Assistant Professor with the Florida Atlantic University.

Dr. Lall graduated from University College, Oxford University, in 1978 with a Bachelor of Arts (Honours) degree in Politics, Philosophy and Economics. He obtained his Ph.D. in Economics from Columbia University, New York in 1984, specialising in Macroeconomics, International Trade and Econometrics. He has a number of publications to his credit.

More details on Dr. Lall can be obtained in a separate announcement issued today by SATS via SGXNet that relates to his appointment.

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**SINGAPORE AIRPORT TERMINAL SERVICES LIMITED**

*(a subsidiary of Singapore Airlines Limited)*

20 Airport Boulevard, Singapore 819659

Internet: [www.sats.com.sg](http://www.sats.com.sg)

Company Registration No: 197201770G

## **About Singapore Airport Terminal Services Limited**

Singapore Airport Terminal Services Limited (SATS) is the leading provider of integrated ground handling and airline catering services at Singapore Changi Airport. SATS' network of ground handling and airline catering operations spans 18 overseas investments covering close to 40 airports in the Asia Pacific region. SATS' services include airfreight handling, airline catering, passenger services, baggage handling, ramp handling, aviation security, airline linen laundry and processed food manufacturing. SATS, a subsidiary of Singapore Airlines Limited (SIA), has been listed on the Singapore Exchange since May 2000.

For more information on SATS, please visit [www.sats.com.sg](http://www.sats.com.sg).

### **Investor and Media Contacts:**

Sandy Leng (Ms)

Manager Investor Relations, SATS

Tel: (65) 6541 8200 (office hours)

Tel: (65) 9018 5168 (after office hours)

Fax: (65) 6541 8204

Email: [sandy\\_leng@singaporeair.com.sg](mailto:sandy_leng@singaporeair.com.sg)

Charis Lee (Ms)

Gavin Anderson & Co

Tel: (65) 6339 9110 (office hours)

Tel: (65) 9273 7553 (after office hours)

Fax: (65) 6339 9578

Email: [clee@gavinanderson.com.sg](mailto:clee@gavinanderson.com.sg)

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