



6 February 2009

Dear Shareholder of Singapore Food Industries Limited

MANDATORY UNCONDITIONAL CASH OFFER FOR SINGAPORE FOOD INDUSTRIES LIMITED

On 20 January 2009, we purchased from Ambrosia Investment Pte. Ltd. 359,731,154 ordinary shares in the capital of Singapore Food Industries Limited (“SFI”), representing approximately 69.61 per cent. of all the issued shares in the capital of SFI (the “SFI Shares”), for a cash consideration of S\$0.93 for each SFI Share. As a result of this purchase, we are making a mandatory unconditional cash offer (the “Offer”) for all the SFI Shares, other than those already owned, controlled or agreed to be acquired by us (the “Offer Shares”).

We are offering S\$0.93 in cash for each Offer Share. You will therefore receive S\$930.00 in cash for every 1,000 Offer Shares that you own. The terms and conditions of the Offer and full procedures on how to accept the Offer are set out in the enclosed offer document dated 6 February 2009 (the “Offer Document”). Enclosed with the Offer Document is a Form of Acceptance and Authorisation to use if you hold Offer Shares in scripless form, or a Form of Acceptance and Transfer to use if you hold Offer Shares in scrip form.

We believe that the Offer represents an attractive proposition for minority Shareholders of SFI to realise their investment in cash at a control premium price.

Shareholders who accept the Offer will be paid in cash within 10 days after the receipt of valid acceptances.

The Offer will be open for acceptance until 5.30 p.m. on 9 March 2009 (or such later date(s) as may be announced from time to time by or on our behalf).

Please read the enclosed Offer Document and the circular that will be issued shortly by SFI in relation to the Offer (the “SFI Circular”). The SFI Circular will contain the advice of the independent financial adviser of SFI and the recommendation of the independent directors of SFI on the Offer. **If you are in any doubt about the Offer, you should consult your stockbroker, bank manager, solicitor or other professional adviser immediately.**

We look forward to receiving your form of acceptance of the Offer.

Yours faithfully

Edmund Cheng Wai Wing
Chairman

for and on behalf of
The Board of Directors of
Singapore Airport Terminal Services Limited

The Directors (including any who may have delegated detailed supervision of this Letter) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Letter are fair and accurate and that no material facts have been omitted from this Letter, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from SFI, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Letter.

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