

Media Release August/09

SATS RENEWS CONTRACT WITH SIA CARGO

Singapore, 17 August 2009 – Singapore Airport Terminal Services Limited (SATS) today announced the successful renewal of its comprehensive cargo contract with Singapore Airlines Cargo (SIA Cargo) at Changi Airport.

The new contract is for five years and will commence retrospectively from 1 April 2009. It will supersede the existing contract that is expiring on 30 September 2009. The scope of services that SATS will provide encompasses cargo documentation, cargo handling and freighter handling.

This continued partnership underscores the commitment and strong strategic ties between SATS and SIA Cargo. With air cargo traffic showing signs of bottoming out, both partners will continue to work closely together to strengthen their leading positions at the Singapore aviation hub.

SATS and SIA Cargo cemented their ties at a signing ceremony held this afternoon. Representing SATS was Mr Clement Woon, its President and Chief Executive Officer, and signing on behalf of SIA Cargo was Mr Goh Choon Pong, President of SIA Cargo.

Said Mr Woon: "This straight five-year extension clearly endorses SATS as the service partner of choice for SIA Cargo. We remain strongly committed to delivering the highest level of service to our customers and will support SIA Cargo in further enhancing its leading position here at Changi."

"SATS, with its experience and excellent infrastructure at Changi, is our chosen ground service partner at our Hub in Singapore. The successful operation of the Hub is a key component in our service delivery to our customers throughout the world", said Mr Goh.

As this new contract represents an extension of the existing agreement, it is not expected to have any material impact on the SATS Group's earnings per share and net tangible assets per share for the current financial year ending 31 March 2010.

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About Singapore Airport Terminal Services Limited

With over 60 years of operating experience and an emerging global presence, SATS is Singapore's leading provider of Airport Services and Food Solutions.

Our comprehensive scope of Airport Services encompasses airfreight handling, passenger services, ramp handling, baggage handling, aviation security, aircraft interior cleaning while our Food Solutions business comprises inflight catering, food trading and logistics, industrial catering, chilled and frozen food manufacturing as well as airline linen laundry.

Listed on the Singapore Exchange since May 2000, SATS is a subsidiary of Singapore Airlines (SIA). For more information on SATS, please visit www.sats.com.sg.

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