

**SINGAPORE AIRPORT TERMINAL SERVICES LIMITED**

**Acquisition of 88,200,000 ordinary shares in the capital of Asia Airfreight Terminal Company Limited - Completion**

Further to the announcement made by Singapore Airport Terminal Services Limited (the "Company") on 17 June 2004 in relation to the proposed acquisition of 88,200,000 ordinary shares of HK\$1.00 each in the capital of Asia Airfreight Terminal Company Limited, the Company is pleased to announce that it has completed the said acquisition on 4 August 2004.

BY ORDER OF THE BOARD

Submitted by [Yip Wai Ping Annabelle](#), Company Secretary on 06/08/2004 to the [SGX](#)