

**SINGAPORE AIRPORT TERMINAL SERVICES LIMITED**

**SHAREHOLDERS' RESOLUTION FOR APPROVAL OF PAYMENT OF SPECIAL DIVIDEND**

Singapore Airport Terminal Services Limited (the "Company") refers to its full year financial statement and dividend announcement released on 14 May 2004, wherein the Company stated that it would be proposing the payment of a special dividend, subject to Shareholders' approval, of 37 cents less tax per share.

The resolution for the approval of the special dividend will be tabled at an extraordinary general meeting ("EGM") of the Company. Details of the EGM will be announced in due course.

Submitted by Annabelle Yip, Company Secretary on 11/06/2004 to the SGX