

Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *

* Asterisks denote mandatory information

Name of Announcer *	SINGAPORE AIRPORT TERMINAL SERVICES LIMITED
Company Registration No.	197201770G
Announcement submitted on behalf of	SINGAPORE AIRPORT TRML SVCSLTD
Announcement is submitted with respect to *	SINGAPORE AIRPORT TRML SVCSLTD
Announcement is submitted by *	Annabelle Yip
Designation *	Company Secretary
Date & Time of Broadcast	20-Jul-2005 18:22:28
Announcement No.	00064

>> Announcement Details

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer *	20-07-2005
2. Name of <u>Substantial Shareholder</u> *	Temasek Holdings (Private) Limited ("Temasek Holdings")
3. Please tick one or more appropriate box(es): *	<ul style="list-style-type: none"> • Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of [Select Option]	
2. Name of Registered Holder	
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. Information relating to shares held in the name of the Registered Holder	
No. of [Select Option] held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1. Date of change of <u>Deemed Interest</u>	18-07-2005
2. The change in the percentage level	From 84.99 % To 83.96 %
3. Circumstance(s) giving rise to the interest or change in interest # Please specify details	# Others 1. The exercise of share options by employees of the Company, granted under the Company's Employee Share Option Plan, resulting in the increase of the issued share capital of the Company from 1,023,612,975 shares (as at 27 Sep 2004) to 1,036,282,725 shares (as at 18 Jul 2005) 2. a purchase of shares of the Company by Singapore Technologies Asset Management Pte Ltd (a wholly owned subsidiary of Temasek Holdings) on behalf of its discretionary fund management clients. By operation of S7(4) of the Companies Act, Temasek Holdings is deemed to have an interest in the shares.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of a series of transactions.

>> PART IV1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	870,010,000
As a percentage of issued share capital	0 %	84.99 %
No. of shares held after the change	0	870,050,000
As a percentage of issued share capital	0 %	83.96 %
Footnotes		