

Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *

* Asterisks denote mandatory information

Name of Announcer *	SINGAPORE AIRPORT TERMINAL SERVICES LIMITED
Company Registration No.	197201770G
Announcement submitted on behalf of	SINGAPORE AIRPORT TRML SVCSLTD
Announcement is submitted with respect to *	SINGAPORE AIRPORT TRML SVCSLTD
Announcement is submitted by *	Shireena Woon
Designation *	Company Secretary
Date & Time of Broadcast	23-Jul-2007 18:14:11
Announcement No.	00147

>> Announcement Details

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer *	23-07-2007
2. Name of <u>Substantial Shareholder</u> *	Temasek Holdings (Private) Limited ("Temasek")
3. Please tick one or more appropriate box(es): *	
	<ul style="list-style-type: none">• Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of [Select Option]	
2. Name of Registered Holder	
3. Circumstance(s) giving rise to the interest or change in interest # Please specify details	[Select Option]
4. Information relating to shares held in the name of the Registered Holder	
No. of [Select Option] held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	

As a percentage of issued share capital %

>> PART III

1.	Date of change of <u>Deemed Interest</u>	18-07-2007
2.	The change in the percentage level	From 81.99 % To 80.97 %
3.	Circumstance(s) giving rise to the interest or change in interest # Please specify details	<p># Others</p> <p>Singapore Airlines Limited ("SIA") owns 870,000,000 ordinary shares of SATS ("Shares") representing 80.96% of the issued Shares. SIA is a subsidiary of Temasek. Accordingly, Temasek is deemed by virtue of section 7(4) of the Act to have an interest in the 870,000,000 Shares in which SIA has an interest.</p> <p>ST Asset Management Ltd ("STAM") holds 40,000 Shares representing less than 0.01% of the issued Shares on behalf of its various discretionary mandates. STAM is an indirect subsidiary of Temasek. Accordingly, Temasek is deemed by virtue of section 7(4) of the Act to have an interest in the 40,000 Shares in which STAM has an interest.</p> <p>During the period from 27 March 2007 to 18 July 2007, SATS has issued an aggregate of 13,255,435 ordinary shares pursuant to the exercise of options granted under the SATS Employee Share Option Plan thereby increasing the number of Shares in issue from 1,061,298,720 Shares to 1,074,554,155 Shares on 18 July 2007.</p> <p>Accordingly, Temasek's deemed interest in the 870,040,000 Shares has decreased from 81.99% to 80.97%.</p> <p>Temasek became aware of the final increase in the number of Shares in issue which changed the percentage level of its interest in the Shares on 19 July 2007.</p>
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of a series of transactions.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	870,040,000
As a percentage of issued share capital	0 %	81.99 %
No. of shares held after the change	0	870,040,000
As a percentage of issued share capital	0 %	80.97 %

Footnotes

The percentage shareholding of 81.99% is expressed based on 1,061,173,920 Shares in issue as of 23 March 2007.

The percentage shareholding of 80.97% is expressed based on 1,074,554,155 Shares in issue as of 18 July 2007.