



## **BOARD CHANGES**

**SATS ANNOUNCES THE APPOINTMENT OF MR CHENG WAI WING EDMUND AS CHAIRMAN TO SUCCEED DR CHEONG CHOONG KONG**

**MR TAN JIAK NGEN MICHAEL STEPS DOWN AS DEPUTY CHAIRMAN  
MR CHEW CHOON SENG APPOINTED AS DEPUTY CHAIRMAN**

*Singapore, 19 May 2003* - Singapore Airport Terminal Services Ltd (SATS) today announced the appointments of Mr Cheng Wai Wing Edmund as a non-executive director and Chairman of the Board, and Mr Chew Choon Seng as Deputy Chairman of the Board. The appointments will take effect on 22 May 2003.

Mr Edmund Cheng, 50, is Deputy Chairman of Wing Tai Holdings Ltd. He is currently also a director of Singapore Airlines Ltd (SIA), SATS's parent company, as well as Clipsal Industries (Holdings) Ltd and SNP Corporation Ltd. He graduated from Northwestern University USA with a Bachelor of Science in CMI Engineering and received a Masters of Architecture degree from Carnegie-Mellon University in the United States. Mr Cheng succeeds Dr Cheong who will retire from the Board on 22 May 2003.

Dr Cheong, 61, who served as a Director from October 1984 and Chairman since February 1991, will be retiring as Chief Executive Officer of Singapore Airlines Ltd in June 2003. He will be Oversea-Chinese Banking Corporation Limited (OCBC)'s Executive Director and Chairman from 1 July 2003.

Commenting on his retirement from the Board, Dr Cheong said: "I am glad that someone of Mr Cheng's calibre is available to lead the company's future endeavours and I have great confidence that he will provide strong leadership to the Board and management."

Mr Michael Tan, 61, who will be retiring from SIA in January 2004, will step down as Deputy Chairman on 22 May 2003 but will remain as a Director of the Board. Mr Tan has been a SATS Director since September 1977 and Deputy Chairman since February 1991.

Mr Chew Choon Seng, 56, who had served as a Director since June 1996 and is SIA's Chief Executive Officer-designate, will assume the post of Deputy Chairman on the same date.

Mr Cheng will take the place of Dr Cheong as the Chairman of the SATS Board Committee, and Mr Chew will take the place of Dr Cheong as a member of the SATS Nominating Committee.

The Board and Management of SATS thank Dr Cheong and Mr Tan for their inspired leadership and loyal and dedicated service to the company over the years. With their invaluable contributions, wisdom and their great experience and expertise, the company has achieved a strong regional presence and good growth prospects and a loyal productive workforce, which will stand it in good stead to meet the challenges ahead.

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## **About Singapore Airport Terminal Services (SATS)**

The Singapore Airport Terminal Services (SATS) Group is the leading provider of integrated ground handling and airline catering services at Singapore Changi Airport. SATS' network of ground handling and airline catering operations spans 14 airports in the Asia Pacific region. SATS' services include airfreight handling, airline catering, passenger services, baggage handling, ramp handling, aviation security and airline linen laundry. SATS has been listed on the Singapore Exchange since May 2000.

For more information on SATS, please visit [www.sats.com.sg](http://www.sats.com.sg)

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