



## NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, SATS Ltd. wishes to announce the following details on the transfer of treasury shares:

(a)	Date of transfer	18 January 2018	
(b)	Purpose of such transfer	Pursuant to Employee Share Schemes	
(c)	Number of treasury shares transferred	2,600	
(d)	Number of treasury shares before and after such transfer	Before change	4,806,155
		After change	4,803,555
(e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such transfer:	Before change	0.4276
		After change	0.4273
(f)	Value of the treasury shares transferred	S\$8,271.56	

Date: 18 January 2018

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