



MEMORANDUM OF AGREEMENT WITH TURKISH AIRLINES

SATS Ltd. (“**SATS**” or the “**Company**”) refers to its announcements dated 18 October 2017 and 16 April 2018 on the entry by the Company’s wholly owned subsidiary, SATS Investments Pte. Ltd. (“**SIPL**”) into a Memorandum of Agreement (“**MOA**”) with Turkish Airlines Inc. (“**THY**”) relating to the provision of in-flight catering services to THY and other airlines at the Istanbul New Airport and the extension of the MOA, respectively.

Pursuant to Rule 703 of the Listing Manual, the Company wishes to announce that following our discussions with THY, SIPL and THY have mutually agreed to terminate the MOA.

If there are any further developments or updates, the Company will make the necessary announcements in accordance with the requirements in the Listing Manual.

Shareholders are advised to refrain from taking any action which may be prejudicial to their interests, and to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

S. Prema
Company Secretary
19 July 2018
Singapore