



**COMPLETION OF ACQUISITION OF 45% INTEREST IN
NANJING WEIZHOU AIRLINE FOOD CORP., LTD.**

The Board of Directors (the “**Board**”) of SATS Ltd. (the “**Company**”) refers to its announcement dated 17 May 2019 on the execution of a share purchase agreement and a share subscription agreement in relation to Nanjing Weizhou Airline Food Corp., Ltd (“**Nanjing Weizhou**”). Unless otherwise defined herein, all words and expressions used in this announcement shall bear the meanings ascribed to them in the Company’s announcement dated 17 May 2019.

The Company is pleased to announce that the Proposed Transfer has been completed. Accordingly, the Company’s wholly-owned subsidiary SATS China, has acquired 15,255,000 shares representing 45% of the issued share capital of Nanjing Weizhou.

BY ORDER OF THE BOARD

S. Prema
Company Secretary
19 July 2019
Singapore