



**INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY  
– SATS CHINA CO., LTD.**

The Board of Directors (the “**Board**”) of SATS Ltd. (the “**Company**” or “**SATS**”) is pleased to announce pursuant to Rule 704 of the Listing Manual that the Company has today received the business licence for a new wholly-owned subsidiary (“**SATS China**”) in the People’s Republic of China. The particulars of SATS China are as follows:

Name of company:	SATS China Co., Ltd.
Place of incorporation:	Shanghai, People’s Republic of China
Date of incorporation:	19 July 2018
Registered capital:	RMB 200 million (equivalent to approximately S\$40 million) <sup>1</sup> .
Principal activities:	Investment holding

The incorporation of SATS China is not expected to have any material impact on SATS’ net tangible assets per share and earnings per share for the current financial year.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of SATS China, other than through their respective interests (if any) in the Company.

**BY ORDER OF THE BOARD**

S. Prema  
Company Secretary  
20 July 2018  
Singapore

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<sup>1</sup> The exchange rate used in this announcement is S\$1 : RMB4.95, which is solely for illustrative purposes and should not be construed as a representation that the relevant amounts have been or could be converted at this rate or at any other rate.