

Notes to the Financial Statements

31 March 2017

17. INVESTMENT IN SUBSIDIARIES (cont'd)

Interest in subsidiaries with material non-controlling interest (NCI)

The Group has the following subsidiaries that have NCI that are material to the Group:

| Name of subsidiaries (Place of business) | Proportion of ownership interest held by non-controlling interest % | Profit/(loss) allocated to NCI during the reporting period \$'000 | Accumulated NCI at the end of reporting period \$'000 | Dividends paid to NCI \$'000 |
|---|--|---|--|------------------------------------|
| TFK Corporation and its subsidiaries ("TFK") (Japan) | | | | |
| 31 March 2017 | 40.6 | 3,049 | (58,380) | 258 |
| 31 March 2016 | 40.6 | (4,713) | (52,960) | 224 |

Summarised financial information about subsidiaries with material NCI

Summarised financial information including goodwill on acquisition and consolidation adjustments but before intercompany eliminations of subsidiaries with material non-controlling interests are as follows:

Summarised statement of comprehensive income:

| | TFK | |
|-----------------------------------|-------------------|-------------------|
| | 2016-17 \$'000 | 2015-16 \$'000 |
| Revenue | 259,477 | 221,657 |
| Profit/(loss) before income tax | 5,392 | (5,411) |
| Income tax credit/(expense) | 1,708 | (344) |
| Profit/(loss) after tax | 7,100 | (5,755) |
| Other comprehensive income | 7,645 | 1,914 |
| Total comprehensive profit/(loss) | 14,745 | (3,841) |

Summarised statement of financial position as at 31 March:

| | TFK | |
|------------------------|----------------|----------------|
| | 2017 \$'000 | 2016 \$'000 |
| Current | | |
| Assets | 83,303 | 70,969 |
| Liabilities | 51,667 | 54,145 |
| Net current assets | 31,636 | 16,824 |
| Non-current | | |
| Assets | 142,086 | 146,779 |
| Liabilities | 10,738 | 14,729 |
| Net non-current assets | 131,348 | 132,050 |
| Net assets | 162,984 | 148,874 |