

## VALUE ADDED

The Group's value added was \$1,142 million, an increase of \$73.1 million or 6.8% compared to the preceding year. The distribution for FY2016-17 is reflected in the chart below.

Value Added Statement (\$ million)	FY2016-17	FY2015-16	FY2014-15	FY2013-14	FY2012-13
Total Revenue	<b>1,729.4</b>	1,698.2	1,753.2	1,786.7	1,819.0
Less: Purchase of goods and services	<b>682.0</b>	692.6	792.4	833.4	847.0
	<b>1,047.4</b>	1,005.6	960.8	953.3	972.0
Add/(less):					
Interest income	<b>4.6</b>	3.5	1.6	1.1	1.1
Share of profits before tax of associates/ joint ventures	<b>80.1</b>	59.7	61.3	57.9	64.2
Gain/(loss) on disposal of property, plant and equipment	<b>0.6</b>	(0.4)	(2.2)	–	(2.5)
Gain on disposal of assets held for sale	<b>9.3</b>	–	–	–	–
Income from long term investments	<b>0.7</b>	0.0	0.7	1.9	1.3
Exceptional items *	<b>(0.7)</b>	0.5	(0.2)	(2.8)	(17.8)
Total value added available for distribution	<b>1,142.0</b>	1,068.9	1,022.0	1,011.4	1,018.3
Applied as follows:					
To employees					
- Salaries and other staff costs	<b>743.3</b>	720.5	714.6	705.0	686.8
To government					
- Corporate taxes **	<b>63.3</b>	58.5	47.3	44.2	51.3
To supplier of capital					
- Dividends	<b>178.2</b>	155.5	145.6	168.4	288.6
- Interest on borrowings	<b>1.2</b>	1.1	1.2	2.9	2.6
Retained for future capital requirements					
- Depreciation and amortisation	<b>73.5</b>	70.4	68.2	77.2	92.9
- Non-controlling interests	<b>2.8</b>	(2.2)	(5.0)	1.7	–
- Retained profits	<b>79.7</b>	65.1	50.1	12.0	(103.9)
Total value added	<b>1,142.0</b>	1,068.9	1,022.0	1,011.4	1,018.3
Value added per \$ revenue	<b>0.66</b>	0.63	0.58	0.57	0.56
Value added per \$ employment cost	<b>1.54</b>	1.48	1.43	1.43	1.48
Value added per \$ investment in fixed assets	<b>0.75</b>	0.71	0.67	0.67	0.67

### Notes:

\* Exceptional items refer to

(i) Loss on divestment/dilution of interest in associates (FY2016-17: \$0.7 million, FY2015-16: nil)

(ii) Net gain from transfer of business to a joint venture (FY2016-17: nil, FY2015-16: \$2.5 million)

(iii) Impairment loss on property, plant and equipment (FY2016-17: nil, FY2015-16: \$2.1 million)

\*\* Includes share of tax of associates and joint ventures.