

# Consolidated Income Statement

for the financial year ended 31 March 2017

	Note	2016-17 \$'000	2015-16 \$'000
<b>Revenue</b>	4	1,729,365	1,698,152
<b>Expenditure</b>			
Staff costs	5	(856,651)	(825,937)
Cost of raw materials		(257,878)	(282,667)
Licence fees		(67,471)	(68,008)
Depreciation and amortisation charges		(73,498)	(70,373)
Company premise and utilities expenses		(109,591)	(108,134)
Other costs		(133,651)	(128,318)
		(1,498,740)	(1,483,437)
<b>Operating profit</b>	6	230,625	214,715
Interest on borrowings	7	(1,240)	(1,142)
Interest income	8	4,641	3,468
Dividends from long-term investment, gross		657	10
Share of results of associates/joint ventures, net of tax		65,197	48,009
Gain/(loss) on disposal of property, plant and equipment		600	(367)
Gain on disposal of assets held for sale		9,301	–
Impairment of property, plant and equipment		–	(2,065)
Net gain from transfer of business to a joint venture		–	2,543
Loss on divestment/dilution of interest in associates		(717)	–
<b>Profit before tax</b>		309,064	265,171
Income tax expense	9	(48,300)	(46,776)
<b>Profit for the year</b>		260,764	218,395
<b>Profit attributable to:</b>			
Owners of the Company		257,935	220,591
Non-controlling interests		2,829	(2,196)
		260,764	218,395
<b>Earnings per share (cents)</b>			
Basic	10	23.2	19.9
Diluted	10	23.0	19.7

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.