

Five-Year Group Financial and Operational Summary

	FY2016-17	FY2015-16	FY2014-15	FY2013-14	FY2012-13
Income Statement (\$ million)					
Total revenue	1,729.4	1,698.2	1,753.2	1,786.7	1,819.0
Operating profit	230.6	214.7	178.0	171.0	192.3
Share of results of associates/joint ventures, net of tax	65.2	48.0	48.1	47.2	52.7
Profit after tax	260.8	218.4	190.7	182.1	184.8
Profit attributable to owners of the Company	257.9	220.6	195.7	180.4	184.8
Statement of Financial Position (\$ million)					
Equity holders' funds	1,603.5	1,490.8	1,441.1	1,416.8	1,403.4
Non-controlling interests	87.7	74.3	76.5	97.6	96.8
Total Equity	1,691.2	1,565.1	1,517.6	1,514.4	1,500.2
Property, plant and equipment	538.7	516.8	551.7	567.9	592.2
Investment properties	10.4	13.9	7.0	9.2	11.3
Other non-current assets	873.8	745.4	668.3	718.1	619.5
Current assets	856.5	829.6	792.7	724.6	780.3
Total assets	2,279.4	2,105.7	2,019.7	2,019.8	2,003.3
Non-current liabilities	178.3	70.3	156.3	175.9	193.0
Current liabilities	409.9	470.3	345.8	329.5	310.1
Total liabilities	588.2	540.6	502.1	505.4	503.1
Net Assets	1,691.2	1,565.1	1,517.6	1,514.4	1,500.2
Financial Ratios					
Return on equity (%)	16.7	15.0	13.7	12.8	12.7
Return on total assets (%)	11.9	10.6	9.4	9.1	9.0
Net margin (%)	15.1	12.9	10.9	10.2	10.2
Debt-equity ratio (times)	0.07	0.07	0.07	0.08	0.09
Economic value added (EVA) (\$ million)	92.4	79.6	49.9	39.9	68.5
Productivity and Employee Data					
Value added (\$ million)	1,142.0	1,068.9	1,022.0	1,011.4	1,018.3
Value added per employee (\$)	83,127	76,635	71,704	69,222	70,732
Value added per \$ employment cost (times)	1.54	1.48	1.43	1.43	1.48
Revenue per employee (\$)	125,882	121,749	123,004	122,284	126,354
Staff costs per employee (\$)	54,102	51,653	50,134	48,254	47,705
Average number of employees	13,738	13,948	14,253	14,611	14,396

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Per Share Data					
Earnings after tax					
- Basic (cents)	23.2	19.9	17.5	16.1	16.6
- Diluted (cents)	23.0	19.7	17.4	16.0	16.5
Net asset value per share (cents)	143.9	134.4	130.4	126.6	126.0
Dividends					
Interim dividend per share (cents)	6.0	5.0	5.0	5.0	5.0
Final and special dividends per share (cents)	11.0	10.0	9.0	8.0	10.0
Dividend cover (times)	1.4	1.3	1.3	1.2	1.1
Dividend payout (%)	73.5	75.7	79.6	80.9	90.7
Cash Flows (\$ million)					
Cash flows from operations	351.8	309.9	272.8	288.3	277.5
Free cash flow	220.8	221.9	175.1	189.8	208.1
Capital expenditure	88.1	51.2	61.3	57.1	37.8
Operating Statistics					
Cargo/mail processed (million tonnes)	1.72	1.60	1.57	1.50	1.46
Passengers handled (million)	51.53	48.45	44.76	45.66	43.14
Gross meals produced (million)	67.61	64.34	58.94	58.54	58.95
Flights handled (thousand)	171.38	162.24	153.95	164.71	154.62
Ship calls handled	147	110	94	108	81

Notes:

- 1 SATS' financial year is from 1 April to 31 March. Throughout this report, all financial figures are stated in Singapore Dollars and include both continuing and discontinued operations, unless otherwise stated.
- 2 Return on equity is profit attributable to owners of the Company expressed as a percentage of the average equity holders' funds.
- 3 Debt-equity ratio is gross debt divided by equity attributable to owners of the Company at 31 March.
- 4 Average number of employees refers to the number of full time equivalent employees, including participants in the flexible-hour work scheme that was introduced since FY2014-15.
- 5 Basic earnings per share is computed by dividing profit attributable to owners of the Company by the weighted average number of fully paid shares in issue.
- 6 Diluted earnings per share is computed by dividing profit attributable to owners of the Company by the weighted average number of fully paid shares in issue after adjusting for dilution of shares under the various employee share plans.
- 7 Net asset value per share is computed by dividing equity attributable to owners of the Company by the ordinary shares (excluding treasury shares) in issue at 31 March.
- 8 Dividend cover is derived by dividing profit attributable to owners of the Company by total dividend (net of tax).
- 9 Dividend payout ratio is derived by dividing total dividend (net of tax) by profit attributable to owners of the Company.
- 10 Free cash flow comprises cash flows from operating activities less cash purchases of capital expenditure.
- 11 Final dividend for FY2016-17 is subject to shareholders' approval at the forthcoming Annual General Meeting.
- 12 Operating statistics cover SATS and its subsidiaries, but does not include associates and joint ventures.
- 13 Passengers handled comprises full service and low-cost carrier as well as cruise ship passengers.
- 14 Gross meals include both inflight and institutional catering meals.