

FIVE-YEAR GROUP FINANCIAL AND OPERATIONAL SUMMARY

	FY2017-18	FY2016-17	FY2015-16	FY2014-15	FY2013-14
Income Statement (\$ million)					
Total revenue	1,724.6	1,729.4	1,698.2	1,753.2	1,786.7
Operating profit	226.4	230.6	214.7	178.0	171.0
Share of results of associates/joint ventures, net of tax	71.2	65.2	48.0	48.1	47.2
Profit after tax	265.5	260.8	218.4	190.7	182.1
Profit attributable to owners of the Company	261.5	257.9	220.6	195.7	180.4
Underlying net profit	236.1	234.3	218.1	195.9	183.0
Statement of Financial Position (\$ million)					
Equity holders' funds	1,634.1	1,603.5	1,490.8	1,441.1	1,416.8
Non-controlling interests	132.5	87.7	74.3	76.5	97.6
Total Equity	1,766.6	1,691.2	1,565.1	1,517.6	1,514.4
Property, plant and equipment	560.1	538.7	516.8	551.7	567.9
Investment properties	8.9	10.4	13.9	7.0	9.2
Other non-current assets	1,044.3	873.8	745.4	668.3	718.1
Current assets	735.0	856.5	829.6	792.7	724.6
Total assets	2,348.3	2,279.4	2,105.7	2,019.7	2,019.8
Non-current liabilities	179.1	193.1	70.3	156.3	175.9
Current liabilities	402.6	395.1	470.3	345.8	329.5
Total liabilities	581.7	588.2	540.6	502.1	505.4
Net Assets	1,766.6	1,691.2	1,565.1	1,517.6	1,514.4
Financial Ratios					
Return on equity (%)	16.2	16.7	15.0	13.7	12.8
Return on total assets (%)	11.5	11.9	10.6	9.4	9.1
Net margin (%)	15.4	15.1	12.9	10.9	10.2
Debt-equity ratio (times)	0.07	0.07	0.07	0.07	0.08
Economic value added (EVA) (\$ million)	101.1	92.4	79.6	49.9	39.9
Productivity and Employee Data					
Value added (\$ million)	1,125.6	1,142.0	1,068.9	1,022.0	1,011.4
Value added per employee (\$)	85,620	83,127	76,635	71,704	69,222
Value added per \$ employment cost (times)	1.59	1.54	1.48	1.43	1.43
Revenue per employee (\$)	131,182	125,882	121,749	123,004	122,284
Staff costs per employee (\$)	53,803	54,102	51,653	50,134	48,254
Average number of employees	13,147	13,738	13,948	14,253	14,611

	FY2017-18	FY2016-17	FY2015-16	FY2014-15	FY2013-14
Per Share Data (cents)					
Earnings after tax					
- Basic	23.4	23.2	19.9	17.5	16.1
- Diluted	23.2	23.0	19.7	17.4	16.0
Net asset value per share	146.4	143.9	134.4	130.4	126.6
Dividends					
Interim dividend per share (cents)	6.0	6.0	5.0	5.0	5.0
Final and special dividends per share (cents)	12.0	11.0	10.0	9.0	8.0
Dividend cover (times)	1.3	1.4	1.3	1.3	1.2
Dividend payout (%)	76.9	73.7	75.7	79.6	80.9
Cash Flows (\$ million)					
Cash flows from operations	298.4	351.8	309.9	272.8	288.3
Free cash flow	146.3	220.8	221.9	175.1	189.8
Capital expenditure	99.2	88.1	51.2	61.3	57.1
Operating Statistics					
Cargo/mail processed (million tonnes)	1.83	1.72	1.60	1.57	1.50
Passengers handled (million)	54.30	51.53	48.45	44.76	45.66
Gross meals produced (million)	70.51	67.61	64.34	58.94	58.54
Flights handled (thousand)	165.94	171.38	162.24	153.95	164.71
Ship calls handled	189	147	110	94	108

Notes:

- 1 SATS' financial year is from 1 April to 31 March. Throughout this report, all financial figures are stated in Singapore Dollars and include both continuing and discontinued operations, unless otherwise stated.
- 2 Underlying net profit refers to profit attributable to owners of the Company excluding one-off items.
- 3 Return on equity is profit attributable to owners of the Company expressed as a percentage of the average equity holders' funds.
- 4 Debt-equity ratio is gross debt divided by equity attributable to owners of the Company at 31 March.
- 5 Average number of employees refers to the number of full time equivalent employees, including participants in the flexible-hour work scheme that was introduced since FY2014-15.
- 6 Basic earnings per share is computed by dividing profit attributable to owners of the Company by the weighted average number of fully paid shares in issue.
- 7 Diluted earnings per share is computed by dividing profit attributable to owners of the Company by the weighted average number of fully paid shares in issue after adjusting for dilution of shares under the various employee share plans.
- 8 Net asset value per share is computed by dividing equity attributable to owners of the Company by the ordinary shares (excluding treasury shares) in issue at 31 March.
- 9 Dividend cover is derived by dividing profit attributable to owners of the Company by total dividend (net of tax).
- 10 Dividend payout ratio is derived by dividing total dividend (net of tax) by profit attributable to owners of the Company.
- 11 Free cash flow comprises cash flows from operating activities less cash purchases of capital expenditure.
- 12 Final dividend for FY2017-18 is subject to shareholders' approval at the forthcoming Annual General Meeting.
- 13 Operating statistics cover SATS and its subsidiaries, but does not include associates and joint ventures.
- 14 Passengers handled comprises full service and low cost carrier as well as cruise ship passengers.
- 15 Gross meals include both inflight and institutional catering meals.