



## RESULTS OF THE 47TH ANNUAL GENERAL MEETING HELD ON 24 SEPTEMBER 2020 AT 11.00 AM

The Board of Directors of SATS Ltd. ("**SATS**" or the "**Company**") wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**Listing Manual**"), all of the resolutions set out in the Notice of Annual General Meeting ("**AGM**") dated 26 August 2020 were duly approved and passed by the Company's shareholders at the AGM held on 24 September 2020. Voting at the AGM was conducted by poll.

### RESULTS OF ANNUAL GENERAL MEETING HELD ON 24 SEPTEMBER 2020

#### (A) Breakdown of all valid votes cast at the AGM

Resolutions		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			No. of Shares	%	No. of Shares	%
1.	Adoption of the Directors' Statement, the Audited Financial Statements and the Auditors' Report thereon	666,876,256	666,821,258	99.99	54,998	0.01
2.	Re-election of Mr Yap Kim Wah as Director	675,222,226	675,057,028	99.98	165,198	0.02
3.	Re-election of Mr Achal Agarwal as Director	676,141,626	675,960,800	99.97	180,826	0.03
4.	Re-election of Mr Chia Kim Huat as Director	675,216,436	672,787,222	99.64	2,429,214	0.36
5.	Re-election of Ms Jessica Tan Soon Neo as Director	675,217,526	675,053,328	99.98	164,198	0.02
6.	Approval of Directors' fees for the financial year ending 31 March 2021	676,093,292	675,674,761	99.94	418,531	0.06
7.	Re-appointment of KPMG LLP as Auditors and authorisation for the Directors to fix their remuneration	676,155,656	675,993,028	99.98	162,628	0.02

Resolutions		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			No. of Shares	%	No. of Shares	%
8.	To grant authority to the Directors to issue additional shares and convertible instruments pursuant to Section 161 of the Companies Act, Chapter 50 of Singapore	676,541,160	654,984,596	96.81	21,556,564	3.19
9.	To grant authority to the Directors to grant awards and issue shares in accordance with the provisions of the SATS Performance Share Plan and SATS Restricted Share Plan	671,041,858	639,577,067	95.31	31,464,791	4.69
10.	To approve the proposed renewal of the Mandate for Interested Person Transactions	230,020,350	229,874,970	99.94	145,380	0.06
11.	To approve the proposed renewal of the Share Purchase Mandate	676,134,426	675,968,328	99.98	166,098	0.02

Mr Achal Agarwal who was re-elected as a Director of the Company at the AGM, remains as a member of the Board Executive Committee and a member of the Remuneration and Human Resource Committee.

Mr Chia Kim Huat who was re-elected as a Director of the Company at the AGM, remains as a member of the Board Risk and Safety Committee and a member of the Nominating Committee.

#### **Rule 704(8) of the Listing Manual**

Mr Yap Kim Wah who was re-elected as a Director of the Company at the AGM, remains as a member of the Audit Committee and a member of the Board Risk and Safety Committee. The Board considers Mr Yap Kim Wah as independent for the purpose of Rule 704(8) of the Listing Manual. Following the announcement on the Changes to the Composition of the Board Risk and Safety Committee ("**BRSC**"), Mr Yap Kim Wah will be appointed as the Chairman of the BRSC in place of Mr Tan Soo Nan who will be stepping down as the Chairman of the BRSC and shall remain as a member of the BRSC, with effect from 25 September 2020.

Ms Jessica Tan Soon Neo who was re-elected as a Director of the Company at the AGM, remains as a member of the Audit Committee and a member of the Nominating Committee. The Board considers Ms Jessica Tan Soon Neo as independent for the purpose of Rule 704(8) of the Listing Manual.

**(B) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

- (i) Mr Yap Kim Wah, who holds 3,400 shares, abstained from voting on Ordinary Resolution 2 in respect of his own re-election as Director of the Company.
- (ii) Mr Achal Agarwal, who holds 31,900 shares, abstained from voting on Ordinary Resolution 3 in respect of his own re-election as Director of the Company.
- (iii) Mr Chia Kim Huat, who holds 5,090 shares, abstained from voting on Ordinary Resolution 4 in respect of his own re-election as Director of the Company.
- (iv) Ms Jessica Tan Soon Neo, who holds 3,100 shares, abstained from voting on Ordinary Resolution 5 in respect of her own re-election as Director of the Company.
- (v) All the non-executive Directors of the Company, who are also shareholders and collectively hold 145,652 shares (directly or indirectly), abstained from voting on Ordinary Resolution 6 in respect of the payment of Directors' Fees to the non-executive Directors for the financial year ending 31 March 2021.
- (vi) All Directors of the Company, who are also shareholders and collectively hold 3,705,800 shares, abstained from voting on Ordinary Resolution 9 relating to the authority to grant awards and issue shares in accordance with the provisions of the SATS Performance Share Plan and SATS Restricted Share Plan.
- (vii) Temasek Holdings (Private) Limited and its associates, abstained from voting on Ordinary Resolution 10 relating to the renewal of the Interested Person Transactions Mandate.

**(C) Name of firm and/or person appointed as scrutineers**

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as the scrutineers for the AGM.

By Order of the Board

S. Prema  
Company Secretary

24 September 2020