



SATS Ltd.

(Incorporated in the Republic of Singapore)
(Company Registration No. 197201770G)

49TH ANNUAL GENERAL MEETING TO BE HELD ON 22 JULY 2022

1. **Background.** SATS Ltd. (the “**Company**” or “**SATS**”) refers to:
 - (a) the COVID-19 (Temporary Measures) Act 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
 - (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies; and
 - (c) the joint statement by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation of 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020, 1 October 2020 and 4 February 2022) which provides additional guidance on the conduct of general meetings amid the evolving COVID-19 situation.
2. **Date, time and conduct of Annual General Meeting.** SATS is pleased to announce that pursuant to the Order, its 49th Annual General Meeting (“**AGM**”) will be convened and held by way of electronic means on **Friday, 22 July 2022 at 10.00 a.m.** (Singapore time). Our Chairman, Ms Eileen Goh, will conduct the proceedings of the AGM.
3. **Notice of AGM and proxy form.** The Notice of AGM and proxy form will be sent to shareholders solely by electronic means via publication on the Company’s website and on the SGX website¹. **We seek your understanding that hard copies of these documents will not be printed nor sent to shareholders.**
4. **No personal attendance at AGM.** To keep physical interactions and COVID-19 transmission risk to a minimum, **the Company is not providing for physical attendance by shareholders at the AGM.**

¹ The Notice of AGM and proxy form may be accessed at the Company’s website at the URL <https://www.sats.com.sg/AGM2022> and on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.



The AGM will be conducted virtually. To facilitate shareholder engagement, the Company will implement real-time remote electronic voting (“live” voting) and real-time electronic communications (“live” Q&A) at the AGM.

5. **Alternative arrangements for participation in the AGM.** Shareholders may participate in the AGM by:
- (a) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream;
 - (b) submitting questions to the Chairman of the Meeting in advance of, or “live” via text-based questions through the audio-visual webcast platform at, the AGM; and/or
 - (c) voting at the AGM (i) “live” by the shareholders themselves or their duly appointed proxy(ies) (other than the Chairman of the Meeting)² via electronic means; or (ii) by appointing the Chairman of the Meeting as proxy to vote on their behalf at the AGM.

Details of the steps for pre-registration, submission of questions and voting at the AGM by shareholders, including CPF and SRS investors, are set out in the Appendix to this announcement.

In particular, CPF and SRS investors should note that they (i) may vote “live” via electronic means at the AGM if they are appointed as proxies by their respective CPF Agent Banks or SRS Operators, and should contact their respective CPF Agent Banks or SRS Operators if they have any queries regarding their appointment as proxies; or (ii) may appoint the Chairman of the Meeting as proxy to vote on their behalf at the AGM, in which case they should approach their respective CPF Agent Banks or SRS Operators to submit their votes by **5.00 p.m. on 12 July 2022**.

6. **Pre-registration.** Shareholders and, where applicable, their appointed proxy(ies), can pre-register at the pre-registration website at the URL <https://www.sats.com.sg/AGM2022> from **10.00 a.m. on 23 June 2022 up to 10.00 a.m. on 19 July 2022** to enable SATS to verify their status.

Please note that the pre-registration website and live audio-visual webcast are not supported by Internet Explorer. Shareholders are advised to use the following browsers/versions for pre-registration and to access the live audio-visual webcast:

- **Chrome version 74 and above**
- **Safari 12.1.2 and above**
- **Microsoft Edge Chromium 80 and above**

² For the avoidance of doubt, CPF and SRS investors will not be able to appoint third party proxy(ies) (i.e., persons other than the Chairman of the Meeting) to vote “live” at the AGM on their behalf.



7. **Persons who hold shares through relevant intermediaries.** Persons who hold SATS shares through relevant intermediaries (as defined in Section 181 of the Companies Act 1967), other than CPF and SRS investors, and who wish to participate in the AGM by:
- (a) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream;
 - (b) submitting questions to the Chairman of the Meeting in advance of, or “live” via text-based questions through the audio-visual webcast platform at, the AGM; and/or
 - (c) voting at the AGM (i) “live” via electronic means; or (ii) by appointing the Chairman of the Meeting as proxy to vote on their behalf at the AGM,

should contact the relevant intermediary through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in the AGM.

8. **Annual Report 2021-22 and Letter to Shareholders.** The Annual Report 2021-22 and the Letter to Shareholders dated 23 June 2022 (in relation to the proposed renewal of the mandate for interested person transactions and the proposed renewal of the share purchase mandate) may be accessed at the Company’s website at the URL <https://www.sats.com.sg/AGM2022>.

The above documents will also be made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.

Hard copies of these documents will not be printed nor sent to shareholders.

9. **Key dates/deadlines.** In summary, the key dates/deadlines which shareholders should take note of are set out in the table below:

Key dates	Actions
10.00 a.m. on 23 June 2022 (Thursday)	<p>Shareholders and, where applicable, their appointed proxy(ies), may begin to pre-register at the pre-registration website at the URL https://www.sats.com.sg/AGM2022 for the live audio-visual webcast / live audio-only stream of the AGM proceedings, submission of questions in advance of the AGM and appointment of a proxy(ies).</p> <p>Please note that the pre-registration website and live audio-visual webcast are not supported by Internet Explorer. Shareholders are advised to use the following browsers/versions for pre-registration and to access the live audio-visual webcast:</p>



	<ul style="list-style-type: none"> • Chrome version 74 and above • Safari 12.1.2 and above • Microsoft Edge Chromium 80 and above
5.00 p.m. on 12 July 2022 (Tuesday)	<p>Deadline for:</p> <ul style="list-style-type: none"> • CPF and SRS investors who wish to appoint the Chairman of the Meeting as proxy to vote on their behalf at the AGM to approach their respective CPF Agent Banks or SRS Operators to submit their votes; and • Shareholders (including CPF and SRS investors) to submit questions in advance of the AGM.
16 July 2022 (Saturday)	<p>The Company will publish its responses to the substantial and relevant questions submitted by shareholders by the 12 July 2022 deadline on the Company's website at the URL https://www.sats.com.sg/AGM2022 and on the SGX website at the URL https://www.sgx.com/securities/company-announcements.</p>
10.00 a.m. on 19 July 2022 (Tuesday)	<p>Deadline for shareholders to:</p> <ul style="list-style-type: none"> • pre-register for the live audio-visual webcast / live audio-only stream of the AGM proceedings; and • submit instruments appointing a proxy(ies). <p>Shareholders who wish to appoint third party proxy(ies) are encouraged to submit their instruments appointing a proxy(ies) early, and should request their proxy(ies) to pre-register for the live audio-visual webcast or live audio-only stream of the AGM proceedings by this deadline.</p>
10.00 a.m. on 21 July 2022 (Thursday)	<p>Authenticated shareholders and, where applicable, their appointed proxy(ies), who have pre-registered via the pre-registration website will receive a confirmation email via the email address provided on pre-registration.</p> <p>Shareholders and, where applicable, their appointed proxy(ies), who do not receive the confirmation email by 10.00 a.m. on 21 July 2022, but have registered by the 19 July 2022 deadline, should contact our Share Registrar, M & C Services Private Limited, at +65 6228 0506 or via email at gpe@mncsingapore.com before 7.00 p.m. on 21 July 2022 or between 8.00 a.m. and 9.00 a.m. on 22 July 2022.</p>



Date and time of AGM - 10.00 a.m. on 22 July 2022 (Friday)	<p>Click on the link in the confirmation email and follow the instructions to:</p> <p>(a) access the live audio-visual webcast of the AGM proceedings; or</p> <p>(b) call the toll-free telephone number to access the live audio-only stream of the AGM proceedings.</p> <p>Shareholders and, where applicable, their appointed proxy(ies), must access the AGM proceedings via the live audio-visual webcast in order to submit relevant text-based questions “live” at the AGM and/or vote at the AGM “live” via electronic means.</p>
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10. **Further information.** For more information, shareholders can refer to the FAQs on the Company’s website at the URL <https://www.sats.com.sg/AGM2022> or email us at sats_ir@sats.com.sg.
11. **Important reminder.** Shareholders are reminded to check the Company’s website at the URL <https://www.sats.com.sg/AGM2022> or the SGX website at the URL <https://www.sgx.com/securities/company-announcements> for the latest updates on the status of the AGM.

BY ORDER OF THE BOARD

S. Prema
Company Secretary

23 June 2022
Singapore



APPENDIX

Steps for pre-registration, submission of questions and voting at the AGM

Shareholders will be able to observe and/or listen to the AGM proceedings through a live audio-visual webcast or live audio-only stream via their phones, tablets or computers, submit questions in advance of, or “live” via text-based questions through the audio-visual webcast platform at, the AGM and vote at the AGM (i) “live” by the shareholders themselves or their duly appointed proxy(ies) (other than the Chairman of the Meeting)³ via electronic means; or (ii) by appointing the Chairman of the Meeting as proxy to vote on their behalf at the AGM.

To do so, they will need to complete the following steps:

No.	Steps	Details
1.	Pre-registration	<p>Shareholders (including, where applicable, their appointed proxy(ies)) and CPF and SRS investors, who wish to observe and/or listen to the live audio-visual webcast or live audio-only stream of the AGM proceedings must pre-register at the pre-registration website at the URL https://www.sats.com.sg/AGM2022 from 10.00 a.m. on 23 June 2022 up to 10.00 a.m. on 19 July 2022 to enable SATS to verify their status.</p> <p>Please note that the pre-registration website and live audio-visual webcast are not supported by Internet Explorer. Shareholders are advised to use the following browsers/versions for pre-registration and to access the live audio-visual webcast:</p> <ul style="list-style-type: none">• Chrome version 74 and above• Safari 12.1.2 and above• Microsoft Edge Chromium 80 and above <p>Following the verification, authenticated shareholders (including CPF and SRS investors) and, where applicable, appointed proxy(ies), who have pre-registered via the pre-registration website will receive a confirmation email by 10.00 a.m. on 21 July 2022.</p> <p>Shareholders (including CPF and SRS investors) and, where applicable, appointed proxy(ies), who do not receive the confirmation email by 10.00 a.m. on 21 July 2022, but have registered by the 19 July 2022 deadline, should contact our Share Registrar, M & C Services Private Limited, at +65 6228 0506 or via email at gpe@mncsingapore.com before 7.00 p.m. on 21 July 2022 or between 8.00 a.m. and 9.00 a.m. on 22 July 2022.</p>

³ See footnote 2 above.



2.	<p>Submit questions in advance of, or through text-based questions “live” at, the AGM</p>	<p>Shareholders, including CPF and SRS investors, can submit questions in advance of, or “live” at, the AGM.</p> <p>Submission of substantial and relevant questions in advance of the AGM. Shareholders, including CPF and SRS investors, can submit substantial and relevant questions related to the resolutions to be tabled for approval at the AGM to the Chairman of the Meeting, in advance of the AGM, in the following manner:</p> <p>(a) Via pre-registration website. Shareholders who pre-register to observe and/or listen to the AGM proceedings may submit their questions via the pre-registration website at the URL https://www.sats.com.sg/AGM2022.</p> <p>(b) Via email. Shareholders may submit their questions via email at sats_ir@sats.com.sg.</p> <p>(c) By post. Shareholders may submit their questions by post to the Company’s Share Registrar, M & C Services Private Limited, at 112 Robinson Road #05-01, Singapore 068902.</p> <p>When submitting your questions via email or by post, please also provide us with the following details:</p> <ul style="list-style-type: none"> • your full name; • your address; and • the manner in which you hold shares in SATS (e.g., via CDP, CPF, SRS and/or scrip). <p>Deadline to submit questions in advance of the AGM. All questions submitted in advance of the AGM via any of the above channels must be received by 5.00 p.m. on 12 July 2022.</p> <p>Submission of substantial and relevant questions “live” at the AGM. Shareholders (including CPF and SRS investors) and, where applicable, appointed proxy(ies), can also ask the Chairman of the Meeting substantial and relevant questions related to the resolutions to be tabled for approval at the AGM, “live” at the AGM, by submitting relevant text-based questions via the online platform hosting the audio-visual webcast.</p> <p>Shareholders (including CPF and SRS investors) and, where applicable, appointed proxy(ies), who wish to ask questions “live” at the AGM must first pre-register at the pre-registration website at the URL https://www.sats.com.sg/AGM2022.</p>
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		<p>Addressing questions. The Company will address substantial and relevant questions received from shareholders by the 12 July 2022 deadline by publishing our responses to such questions on the Company's website at the URL https://www.sats.com.sg/AGM2022 and on the SGX website at the URL https://www.sgx.com/securities/company-announcements by 16 July 2022. We will address any subsequent clarifications sought, or substantial and relevant follow-up questions (which are related to the resolutions to be tabled for approval at the AGM) received after the 12 July 2022 deadline for the submission of questions in advance of the AGM which have not already been addressed prior to the AGM, as well as those substantial and relevant text-based questions received "live" at the AGM itself, during the AGM through the live audio-visual webcast and live audio-only stream of the AGM proceedings.</p> <p>Where substantially similar questions are received, we will consolidate such questions and consequently not all questions may be individually addressed.</p> <p>Minutes of AGM. The Company will publish the minutes of the AGM on the Company's website and on the SGX website, and the minutes will include the responses to substantial and relevant questions from shareholders which are addressed during the AGM.</p>
3.	<p>Vote "live", or submit instruments appointing a proxy(ies) to vote "live", at the AGM</p>	<p>Shareholders who wish to exercise their voting rights at the AGM may:</p> <p>(a) (where such shareholders are individuals) vote "live" via electronic means at the AGM or (whether such shareholders are individuals or corporates) appoint a proxy(ies) (other than the Chairman of the Meeting)⁴ to vote "live" via electronic means at the AGM on their behalf; or</p> <p>(b) (whether such shareholders are individuals or corporates) appoint the Chairman of the Meeting as their proxy to vote on their behalf at the AGM.</p> <p>Pre-register to vote "live" at the AGM. Shareholders (including CPF and SRS investors) and, where applicable, appointed proxy(ies), who wish to vote "live" at the AGM must first pre-register at the pre-registration website at the URL https://www.sats.com.sg/AGM2022.</p>

⁴ See footnote 2 above.



		<p>Submission of instruments of proxy. Instruments appointing a proxy(ies) must be submitted in the following manner:</p> <p>(a) if submitted by post, be lodged with the Company's Share Registrar, M & C Services Private Limited, at 112 Robinson Road #05-01, Singapore 068902; or</p> <p>(b) if submitted electronically, be submitted:</p> <p>(i) via email to the Company's Share Registrar at gpe@mncsingapore.com; or</p> <p>(ii) via the pre-registration website at the URL https://www.sats.com.sg/AGM2022,</p> <p>in each case, by 10.00 a.m. on 19 July 2022.</p> <p>A shareholder who wishes to submit an instrument appointing a proxy(ies) by post or via email must first download, complete and sign the proxy form before submitting it by post to the address provided above, or before submitting it via email (e.g., by enclosing a completed and signed PDF copy of the proxy form) to the email address provided above. A shareholder may also appoint a proxy(ies) via the online process through the pre-registration website at the URL https://www.sats.com.sg/AGM2022. The proxy form may be downloaded from the Company's website at the URL https://www.sats.com.sg/AGM2022 or from the SGX website at the URL https://www.sgx.com/securities/company-announcements.</p> <p>Shareholders are strongly encouraged to submit completed instruments appointing a proxy(ies) electronically via email or appoint a proxy(ies) via the online process through the pre-registration website at the URL https://www.sats.com.sg/AGM2022.</p> <p>Appointed proxy(ies) (other than the Chairman of the Meeting) will be prompted via email (within 2 business days after the Company's receipt of a validly completed and submitted instrument appointing a proxy(ies)) to pre-register at the pre-registration website at the URL https://www.sats.com.sg/AGM2022, in order to access the live audio-visual webcast or live audio-only stream of the AGM proceedings. Shareholders who wish to appoint third party proxy(ies) are encouraged to submit their instrument appointing a proxy(ies) early, and should request their proxy(ies) to pre-register by 10.00 a.m. on 19 July 2022.</p>
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		<p>CPF and SRS investors. CPF and SRS investors:</p> <p>(a) may vote “live” via electronic means at the AGM if they are appointed as proxies by their respective CPF Agent Banks or SRS Operators, and should contact their respective CPF Agent Banks or SRS Operators if they have any queries regarding their appointment as proxies; or</p> <p>(b) may appoint the Chairman of the Meeting as proxy to vote on their behalf at the AGM, in which case they should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 12 July 2022.</p>
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