



SATS LTD.

(Incorporated in the Republic of Singapore)
(UEN / Company Registration No. 197201770G)

**PROPOSED ACQUISITION OF WORLDWIDE FLIGHT SERVICES (“WFS”) –
SATISFACTION OF REGULATORY CONDITIONS AND EXPECTED CLOSING DATE**

SATS Ltd. (the “**Company**”) refers to:

- (i) the announcement issued by the Company on 28 September 2022, in which the Company announced that it and SATS International SAS, its indirect wholly owned subsidiary, had entered into a sale and purchase agreement (the “**SPA**”) with Promontoria 52 Coöperatie U.A. and certain management sellers to acquire all of the issued shares of Promontoria Holding 243 B.V. (which is the indirect holding company of WFS) (the “**Proposed Acquisition**”);
- (ii) the circular to shareholders of the Company dated 3 January 2023 in relation to the Proposed Acquisition (the “**Circular**”); and
- (iii) the announcement made on 18 January 2023 in relation to the results of the extraordinary general meeting of the Company, at which meeting the shareholders of the Company approved the Proposed Acquisition.

All capitalised terms used and not defined herein shall have the same meanings as ascribed to them in the Circular.

The Company wishes to announce that:

- (a) as of 20 February 2023 (the “**Regulatory Conditions Satisfactory Date**”), all of the Regulatory Conditions have been satisfied in accordance with the SPA; and
- (b) in accordance with the terms of the SPA, Closing is therefore expected to take place on and no later than 3 April 2023, being the SPA Business Day that is six weeks from (and excluding) the Regulatory Conditions Satisfaction Date.

Issued by SATS Ltd. on 22 February 2023

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