



47th Annual General Meeting

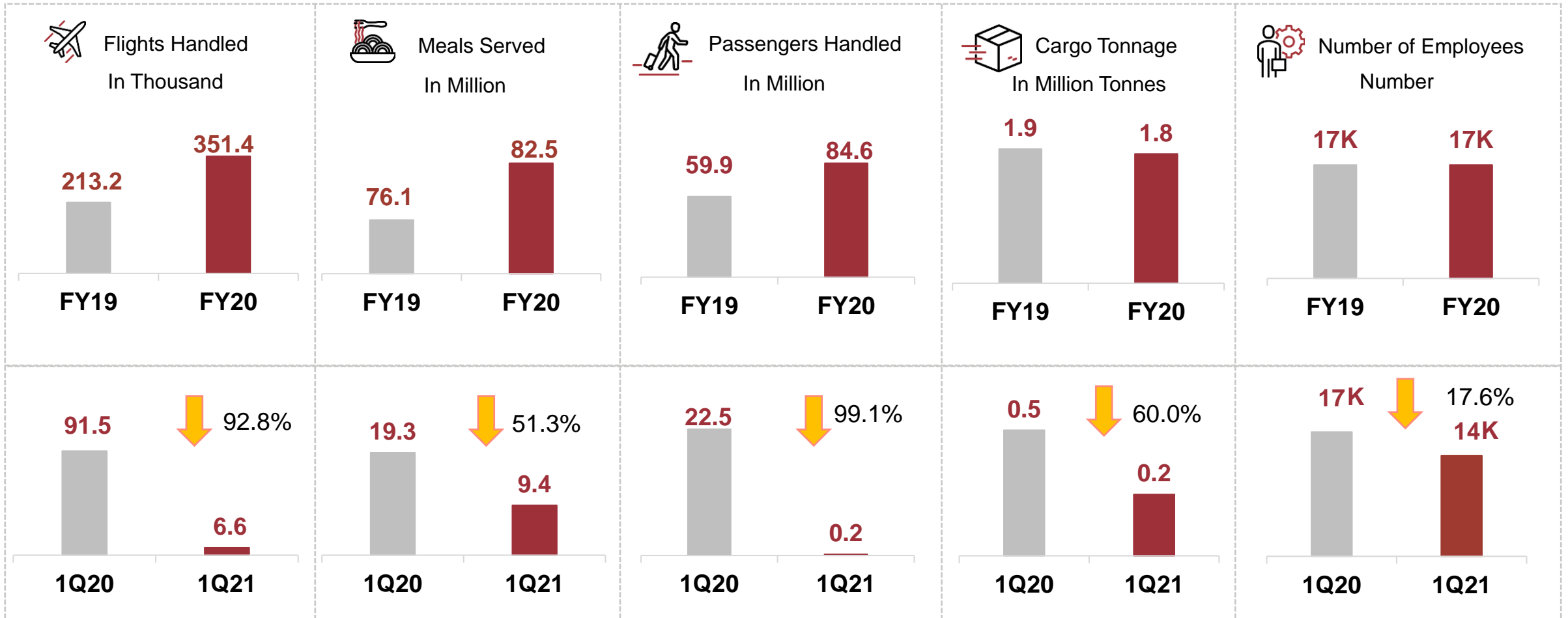
24 September 2020

**Resilience
in Action**

Growth Disrupted by COVID-19

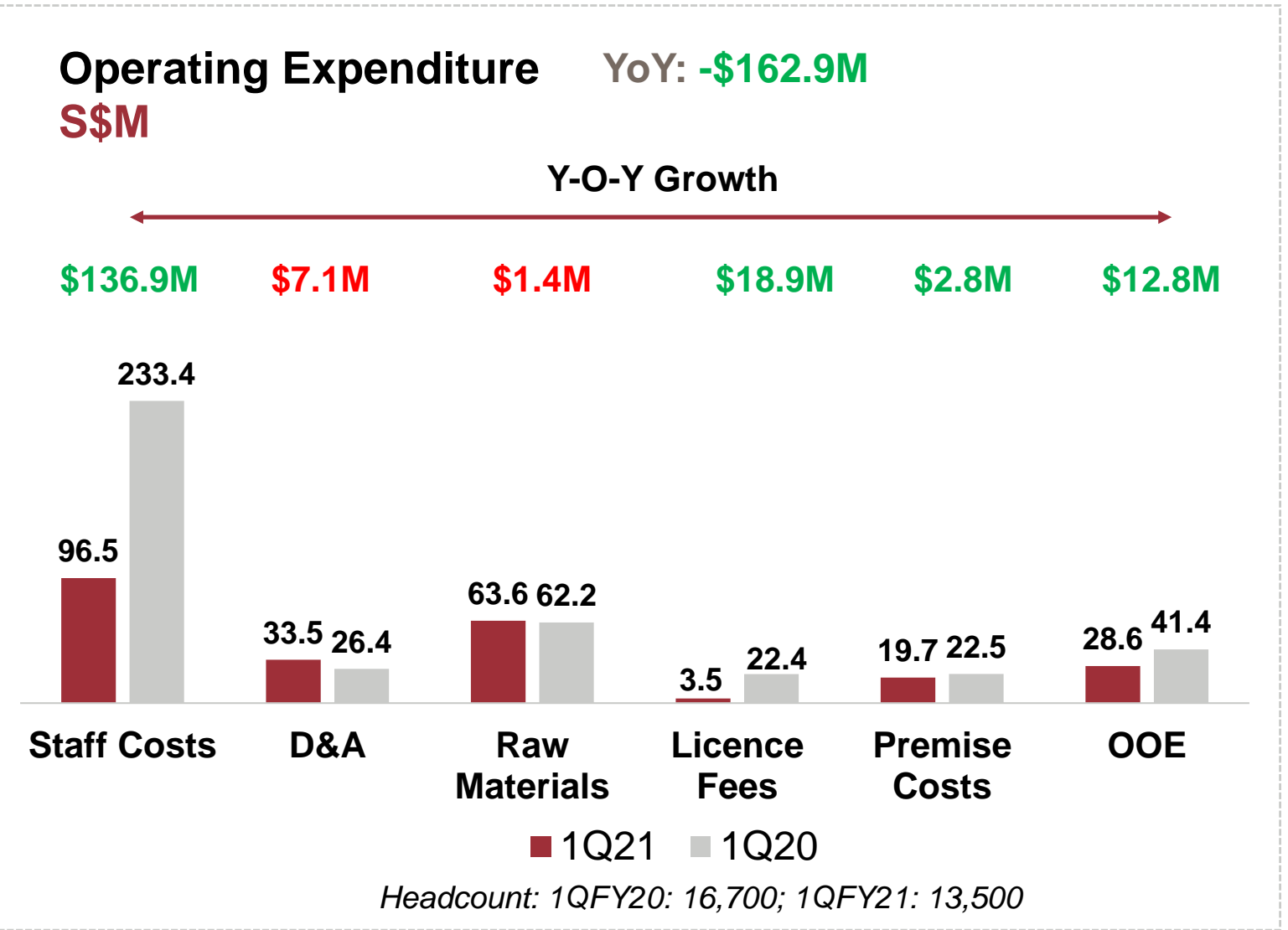
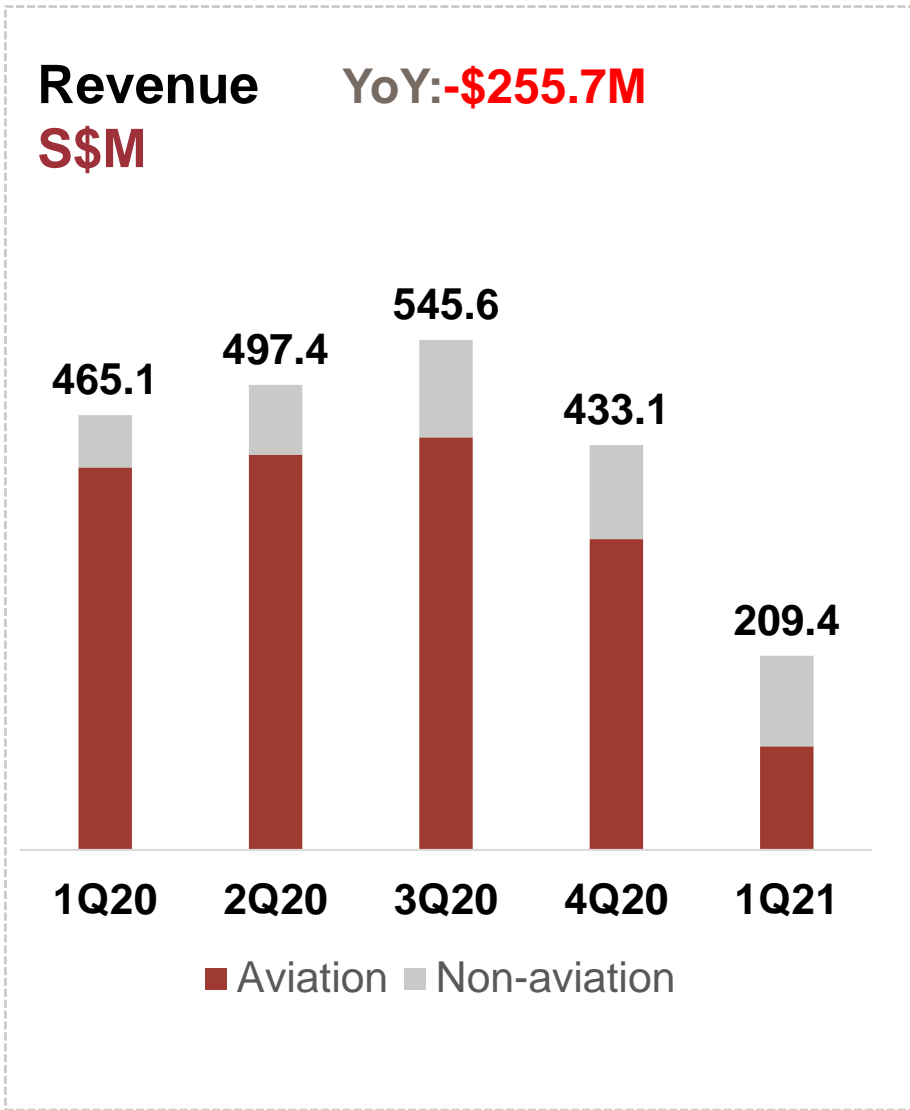


Full-Year FY20 & 1QFY21 Operating Statistics



Note: The above operating data cover SATS and its subsidiaries, but does not include JVs and associates.

Quarterly Revenue & 1QFY21 OPEX



Financial Summary



Full-Year FY20

1Q FY21

S\$1,941.2M Revenue YoY: +6.2%	S\$3,009.8M Total Assets YoY: +25.0%	S\$209.4M Revenue YoY: -55.0%	S\$3,189.2M Total Assets QoQ: +6.0%
S\$168.4M PATMI YoY: -32.2%	S\$1,805.5M Total Equity YoY: -0.6%	S\$(43.7)M PATMI YoY: -180.0%	S\$1,755.4M Total Equity QoQ: -2.8%
10.3% ROE FY19: 15.1%	0.39x* Debt-to-Equity Ratio FY19: 0.06x	-2.7% ROE 1QFY20: 3.3%	0.55x* Debt-to-Equity Ratio FY20: 0.39x

Note: *Excluding the impact of SFRS (I) 16, Debt/Equity ratio will be 0.26x (FY20) and 0.42x (1QFY21)

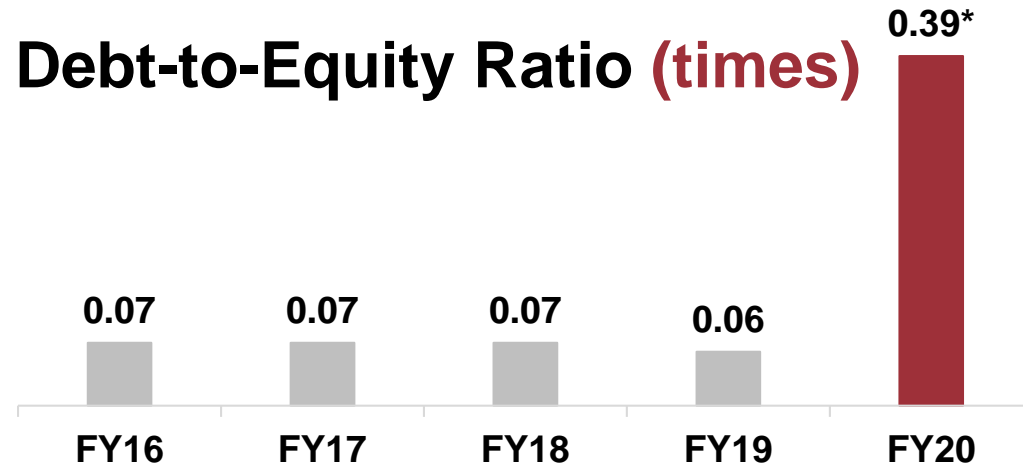
Strong Cash Reserves

Cash Reserves

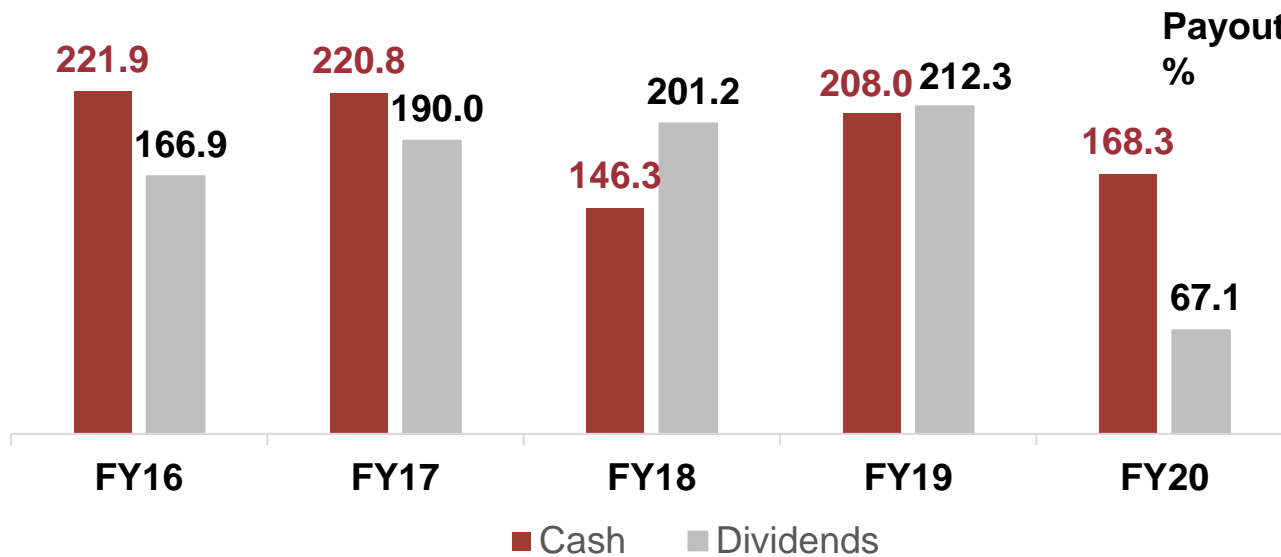
S\$549M

As at 31st March 2020 the Company has a net cash position, with total cash held at S\$549M, including aggregate bank loans & notes of S\$415M

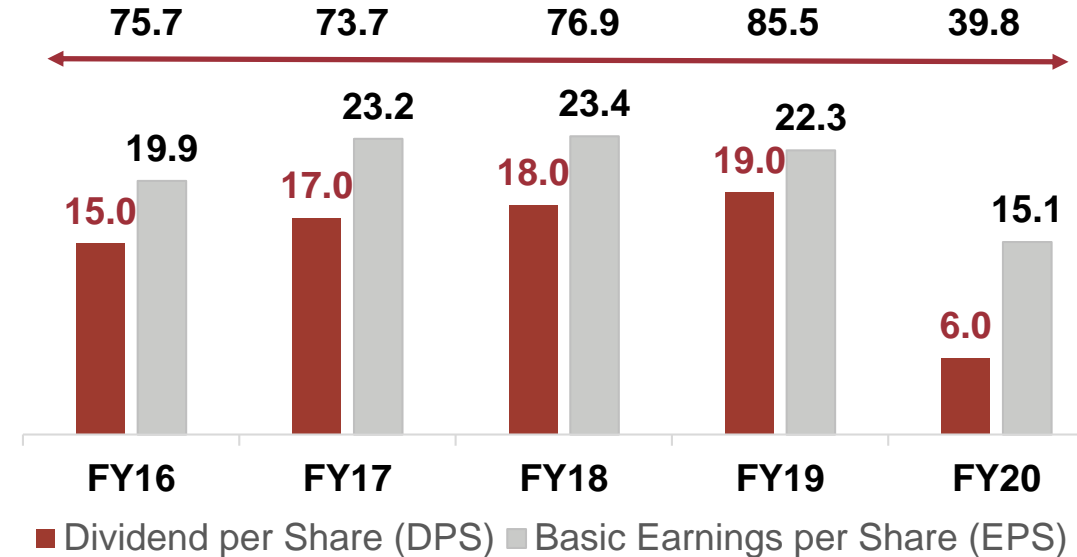
Debt-to-Equity Ratio (times)



Free Cash Flow & Dividends (S\$'M)

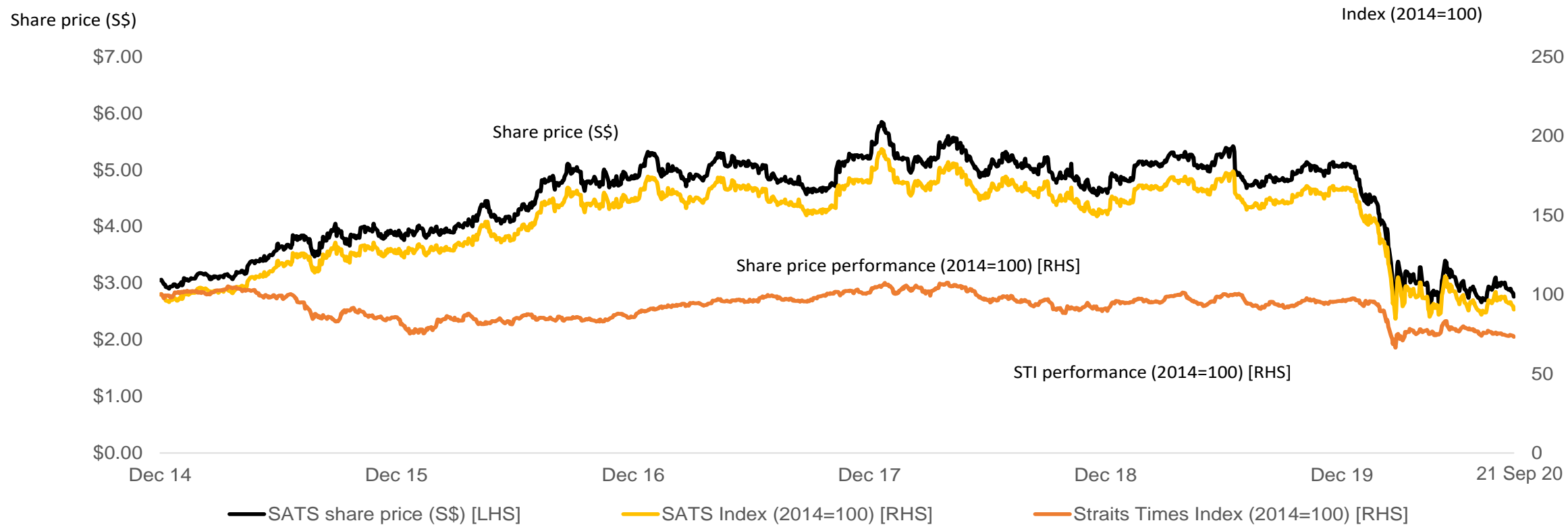


DPS & EPS (Cents)



*Excluding the impact of SFRS (I) 16, Debt-to-Equity ratio will be 0.26x (FY20)

Share Price Impacted by COVID-19



Market Capitalisation S\$3.2B

Total Returns
(Including Dividends*)

Pre-COVID 19 (31 Dec 19)	
SATS	+98.4%
Straits Times Index	+14.8%

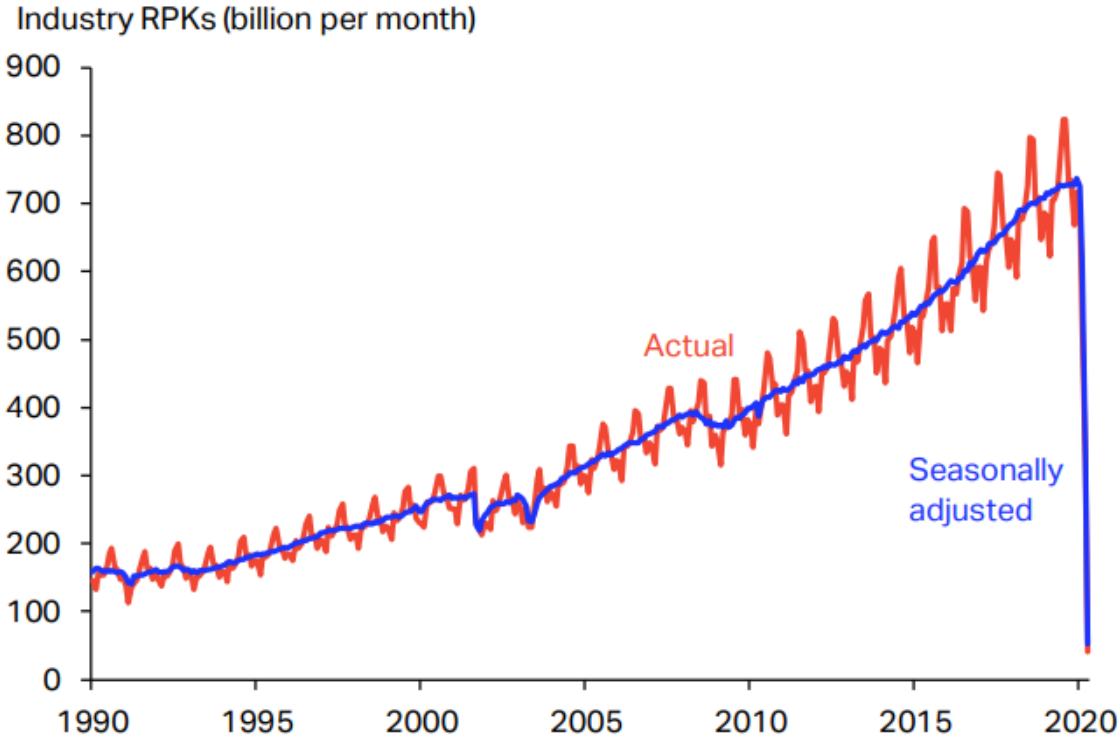
Current	
SATS	+10.5%
Straits Times Index	-6.5%

Source: Refinitiv as at 21 September 2020. SATS historical share price relative to STI Index (rebased at 31 Dec 2014).

*Total Shareholders Return computations above include dividends received over the period.

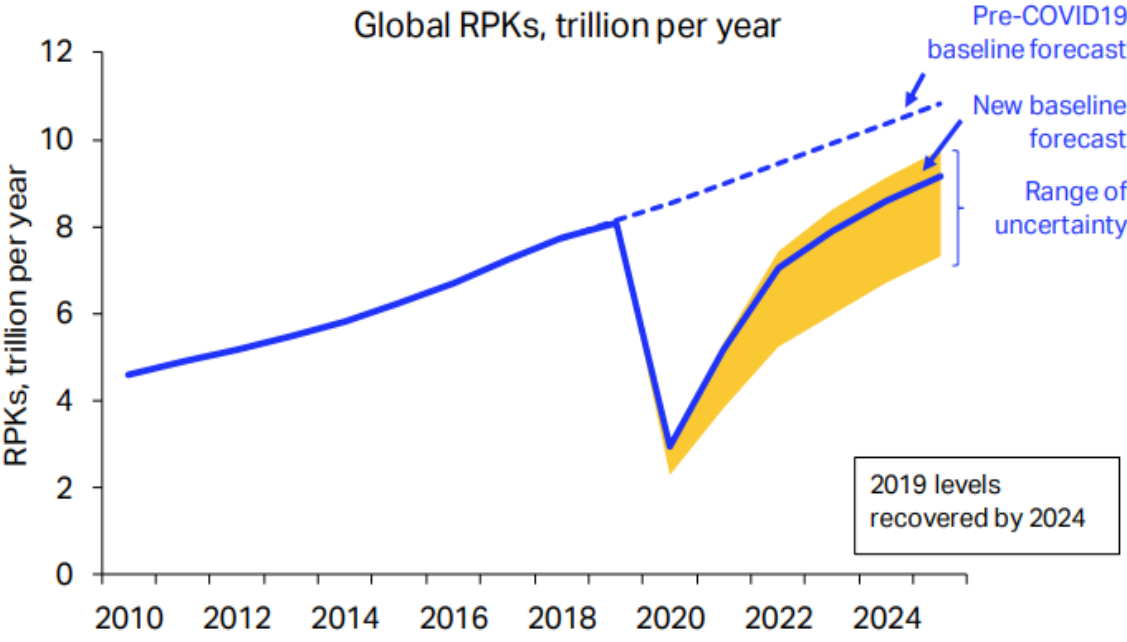
Aviation Volumes Staying Lower for Longer

Air Passenger Volume



Source: IATA Economics, IATA Monthly Statistics

Five years to return to the pre-pandemic level of passenger demand



Source: IATA/ Tourism Economics Air Passenger Forecasts

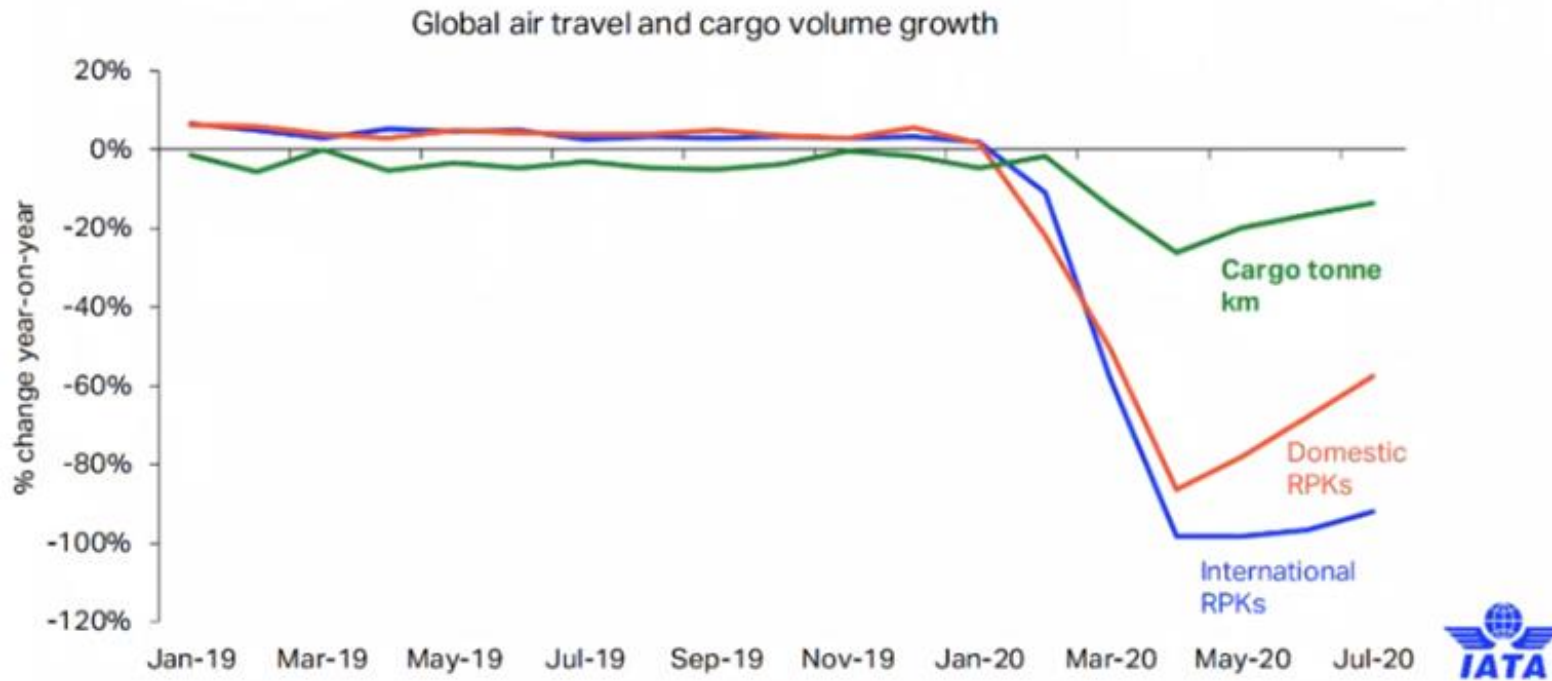
Air Cargo Expected to Remain Resilient

Adjacent growth opportunities for SATS in pharma, perishables & eCommerce

Demand for air cargo is more robust than air travel

New Customers

July cargo tonne km flown down -13.5% yoy vs -79.8% for global RPKs



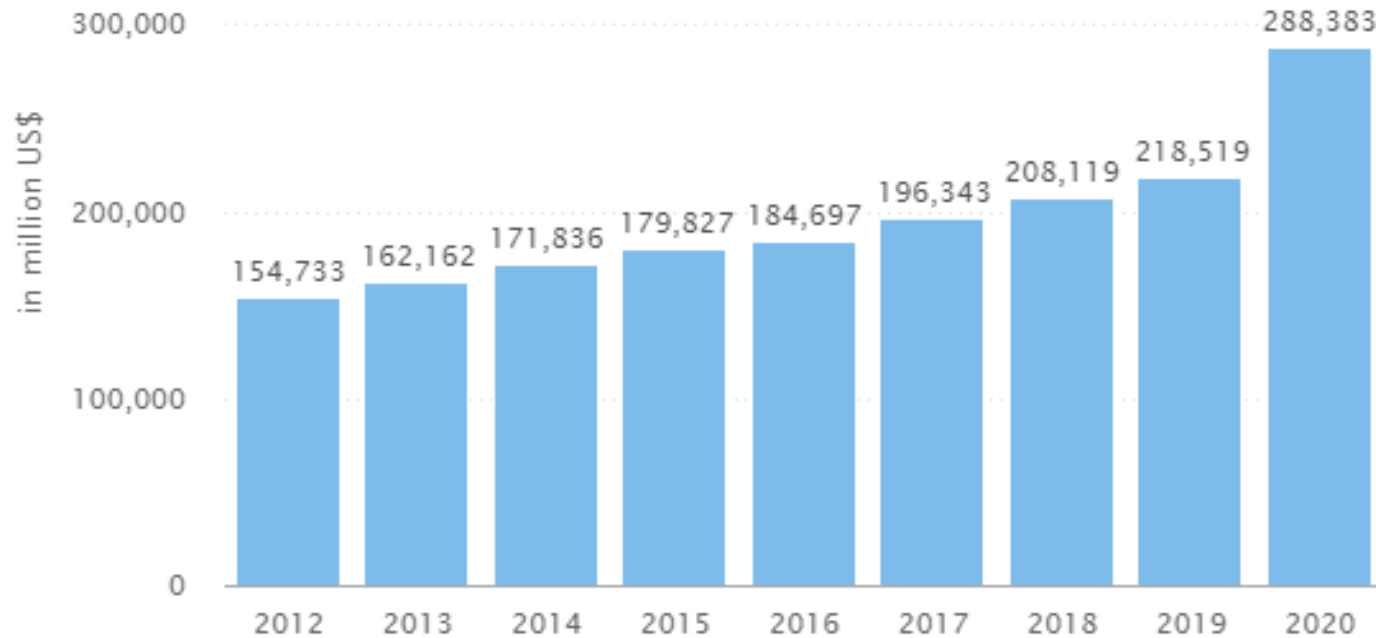
Spring
global delivery solutions



Serving Increased Demand for Ready-to-Eat Meals



Ready-to-Eat Meals in Asia:
2020E YoY Market Growth: **+32%**



Source: Statista (Forecast adjusted for expected impact of COVID-19), June 2020



Expanding Central Kitchens for Foodservice Chains



Addressable Consumer Foodservice Market (S\$B)

