



RESULTS OF THE 48TH ANNUAL GENERAL MEETING HELD ON 22 JULY 2021 AT 10.00 AM

SATS Ltd. (“**SATS**” or the “**Company**”) wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Listing Manual**”), all of the resolutions set out in the Notice of Annual General Meeting (“**AGM**”) dated 30 June 2021 were duly approved and passed by the Company’s shareholders at the AGM held on 22 July 2021. Voting at the AGM was conducted by poll.

RESULTS OF ANNUAL GENERAL MEETING HELD ON 22 JULY 2021

(A) Breakdown of all valid votes cast at the AGM

Resolutions	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of Shares	%	No. of Shares	%
1. Adoption of the Directors' Statement, the Audited Financial Statements and the Auditors' Report thereon	712,994,686	712,684,515	99.96	310,171	0.04
2. Re-election of Mr. Alexander Charles Hungate as Director	717,925,232	717,702,662	99.97	222,570	0.03
3. Re-election of Mr. Tan Soo Nan as Director	697,060,586	676,071,576	96.99	20,989,010	3.01
4. Re-election of Mr. Michael Kok Pak Kuan as Director	721,837,786	720,474,908	99.81	1,362,878	0.19
5. Re-election of Ms. Deborah Tan Yang Sock (Mrs. Deborah Ong) as Director	697,104,086	696,869,338	99.97	234,748	0.03
6. Re-election of Ms. Vinita Bali as Director	721,853,086	718,214,598	99.50	3,638,488	0.50
7. Approval of Directors' fees for the financial year ending 31 March 2022	721,710,722	721,442,834	99.96	267,888	0.04
8. Re-appointment of KPMG LLP as Auditors and authorisation for the Directors to fix their remuneration	721,871,086	720,984,598	99.88	886,488	0.12

Resolutions	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of Shares	%	No. of Shares	%
9. To grant authority to the Directors to issue additional shares and convertible instruments pursuant to Section 161 of the Companies Act, Chapter 50 of Singapore	719,912,695	686,022,546	95.29	33,890,149	4.71
10. To grant authority to the Directors to grant awards and issue shares in accordance with the provisions of the SATS Performance Share Plan and SATS Restricted Share Plan	715,125,684	676,706,092	94.63	38,419,592	5.37
11. To approve the proposed renewal of the Mandate for Interested Person Transactions	275,728,928	250,298,893	90.78	25,430,035	9.22
12. To approve the proposed renewal of the Share Purchase Mandate	721,630,986	696,310,598	96.49	25,320,388	3.51

Retirement of Director

Mr. Yap Chee Meng retired as a Director of the Company at the conclusion of the AGM and consequently, ceased to be the Chairman of Audit Committee (“**AC**”) and a member of the Board Risk and Safety Committee (“**BRSC**”). The Board and Management wish to thank Mr. Yap Chee Meng for his contribution and valuable insights to the Board and the Management and wish him all the best in his future undertakings.

The details and declarations of Mr. Yap Chee Meng pursuant to the requirements of Rule 704(7) of the Listing Manual will be released in a separate announcement.

Re-election of Directors

Mr. Alexander Charles Hungate who was re-elected as a Director of the Company at the AGM, remains as the President & Chief Executive Officer and a member of the Board Executive Committee.

Mr. Michael Kok Pak Kuan who was re-elected as a Director of the Company at the AGM, remains as a member of the Board Executive Committee and a member of the Remuneration and Human Resource Committee.

Following the announcement on the Changes to the Composition of the Board and Board Committees, Ms. Vinita Bali who was re-elected as a Director of the Company at the AGM, will be appointed as a member of the BRSC with effect from 23 July 2021.

Rule 704(8) of the Listing Manual

Mr. Tan Soo Nan who was re-elected as a Director of the Company at the AGM, remains as a member of the Audit Committee (“AC”) and a member of the BRSC. The Board considers Mr. Tan Soo Nan as independent for the purpose of Rule 704(8) of the Listing Manual.

Mrs. Deborah Ong was re-elected as a Director of the Company at the AGM. The Board considers Mrs. Deborah Ong as independent for the purpose of Rule 704(8) of the Listing Manual. Following the announcement on the Changes to the Composition of the Board and Board Committees, Mrs. Deborah Ong will be appointed as the Chairman of the AC and a member of the BRSC with effect from 23 July 2021, in place of Mr. Yap Chee Meng who has retired as a Director of the Company at the conclusion of the AGM and consequently, ceased to be the Chairman of the AC and a member of the BRSC.

(B) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

- (i) Mr. Alexander Charles Hungate, who holds 3,917,136 shares, abstained from voting on Ordinary Resolution 2 in respect of his own re-election as Director of the Company.
- (ii) Mr. Tan Soo Nan, who holds 43,500 shares, abstained from voting on Ordinary Resolution 3 in respect of his own re-election as Director of the Company.
- (iii) Mr. Michael Kok Pak Kuan, who holds 15,300 shares, abstained from voting on Ordinary Resolution 4 in respect of his own re-election as Director of the Company.
- (iv) All the non-executive Directors of the Company, who are also shareholders and collectively hold 264,352 shares (directly or indirectly), abstained from voting on Ordinary Resolution 7 in respect of the payment of Directors’ Fees to the non-executive Directors for the financial year ending 31 March 2022.
- (v) All Directors of the Company, who are also shareholders and collectively hold 4,181,488 shares, abstained from voting on Ordinary Resolution 10 relating to the authority to grant awards and issue shares in accordance with the provisions of the SATS Performance Share Plan and SATS Restricted Share Plan.
- (vi) Temasek Holdings (Private) Limited and its associates, abstained from voting on Ordinary Resolution 11 relating to the renewal of the Interested Person Transactions Mandate.

(C) Name of firm and/or person appointed as scrutineers

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as the scrutineers for the AGM.

Issued by SATS Ltd. on 22 July 2021