



sats

SATS 49th Annual General Meeting

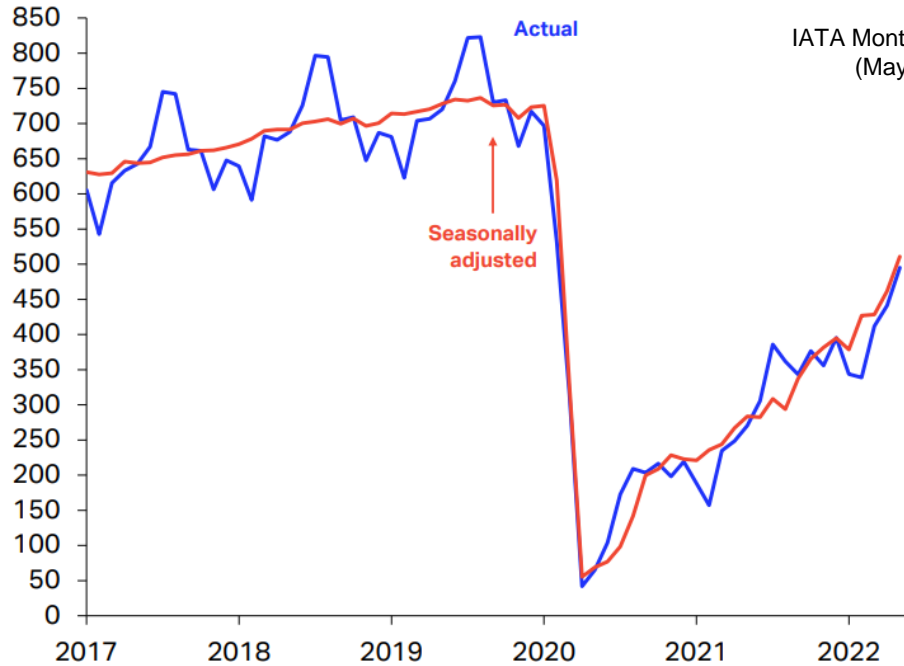
22 July 2022

Shaping
the Future



Travel Recovery Underway

Industry RPKs (billion per month)



IATA

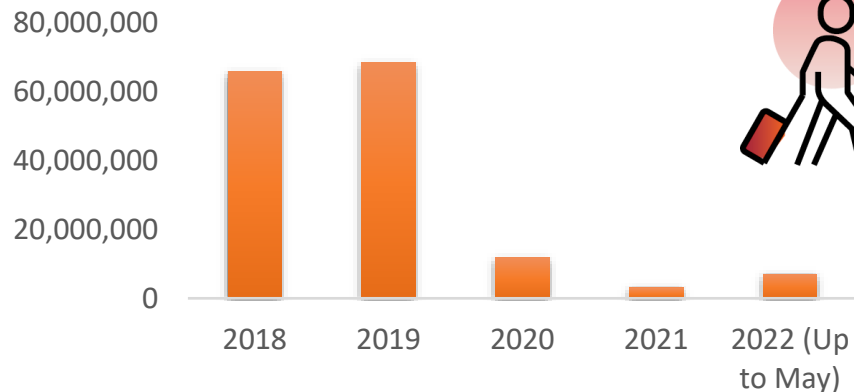
IATA Monthly Statistics (May 2022)

Key highlights of IATA's projections:

- Passenger traffic will reach 83% of pre-pandemic levels in 2022.
- Global Cargo volumes are expected to set a record high of 68.4 million tonnes in 2022.
- Slower growth expected in 2022, GDP growth of 3.4% versus 5.8% rebound last year.
- Inflation has risen and is expected to remain elevated throughout 2022.

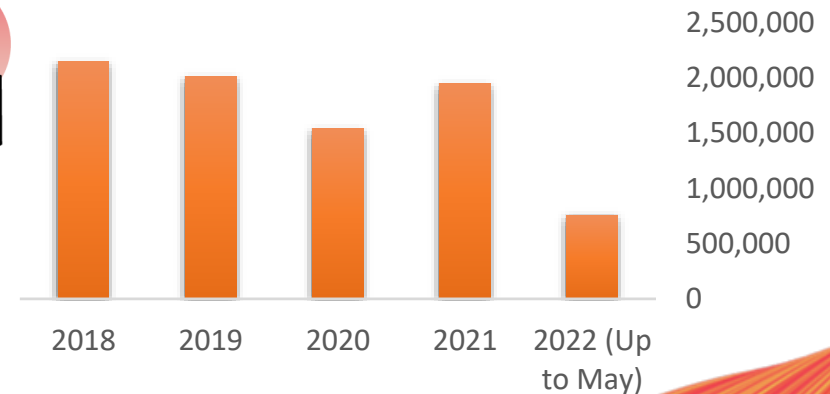
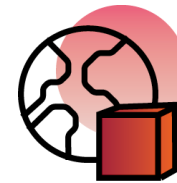
<https://www.airlines.iata.org/analysis/travel-recovery-hints-at-profitability-in-2023>

Sources: IATA Economics, IATA Monthly Statistics



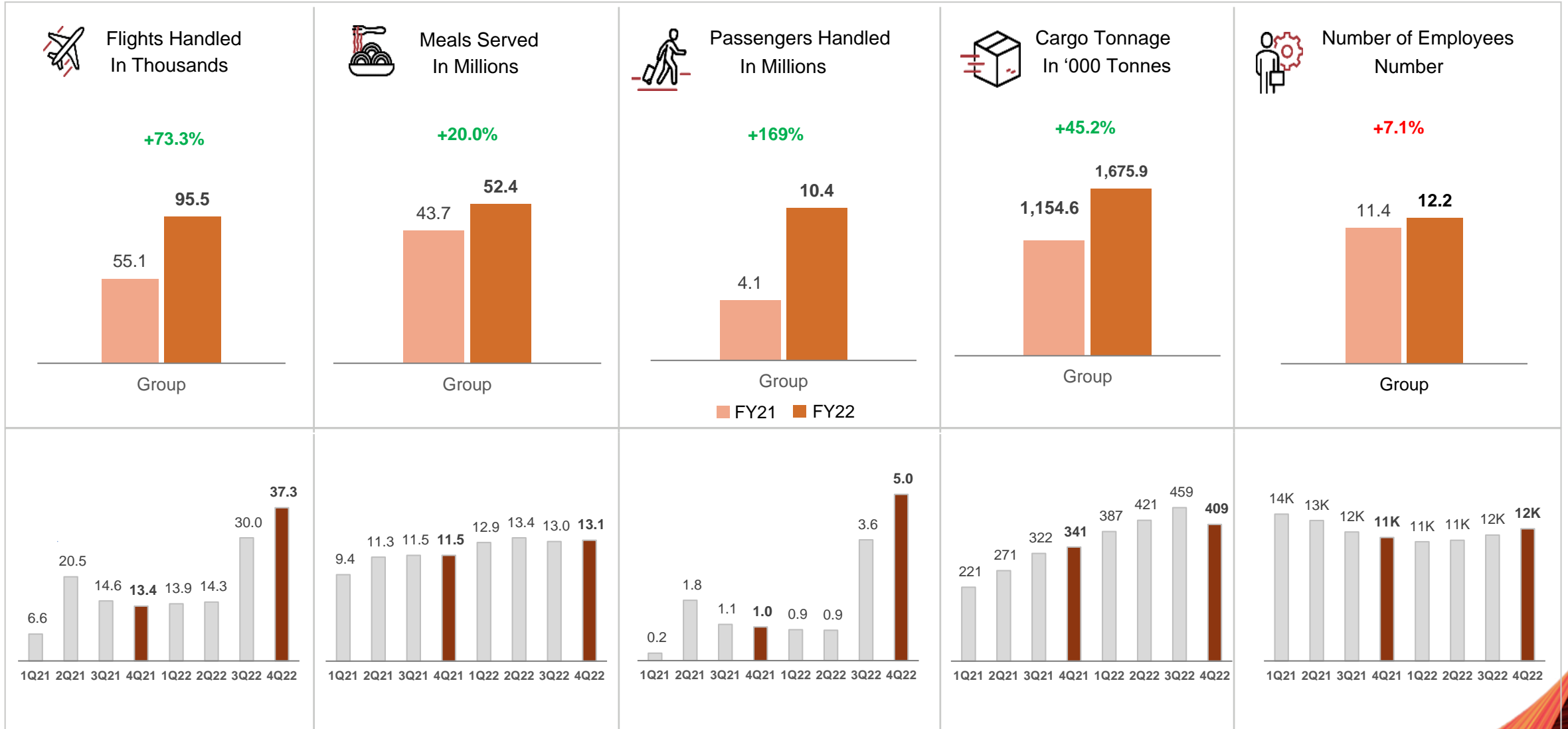
CAG

CAG Air Traffic Statistics (May 2022)





Getting Back on Track With Aviation Recovery



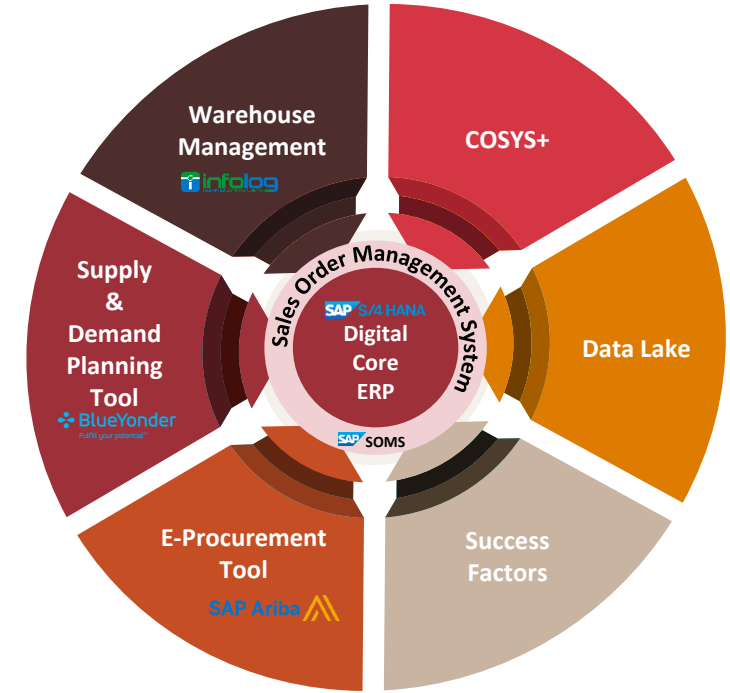


Enhancing Operational Excellence

Food



Gateway



Invested in innovation, automation and digitalisation to achieve productivity and scale efficiency.

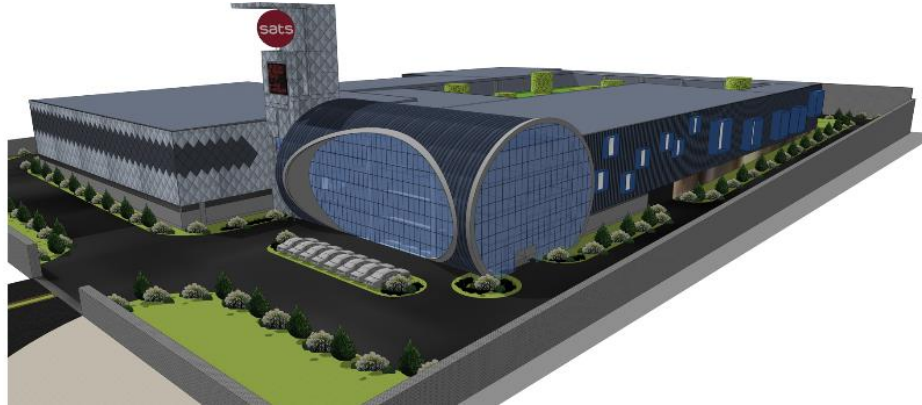


Growing Capabilities in Key Markets Overseas



Food

SATS India



Gateway



Expanding network capabilities in Saudi Arabia



Tianjin Kitchen



Seizing Growth Opportunities to Broaden Revenue Streams



Food



Gateway

Twyst



AAT Cargo Terminal



Hawker Fare
RTE Meals

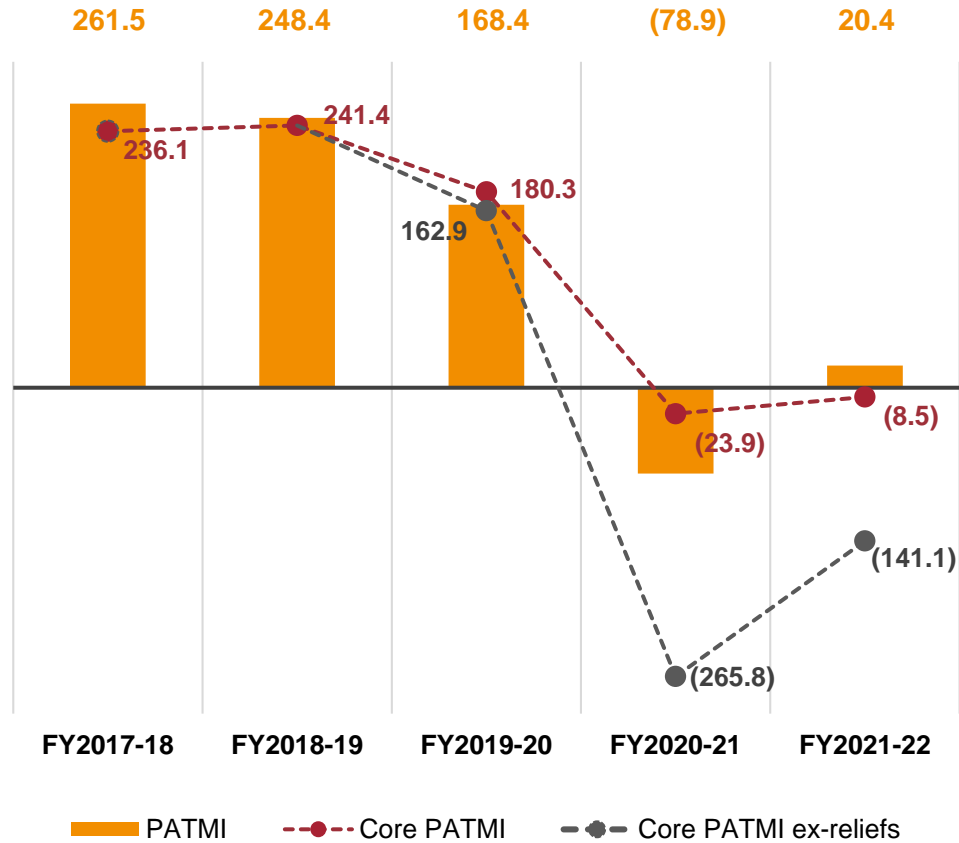


SATS Security
Services



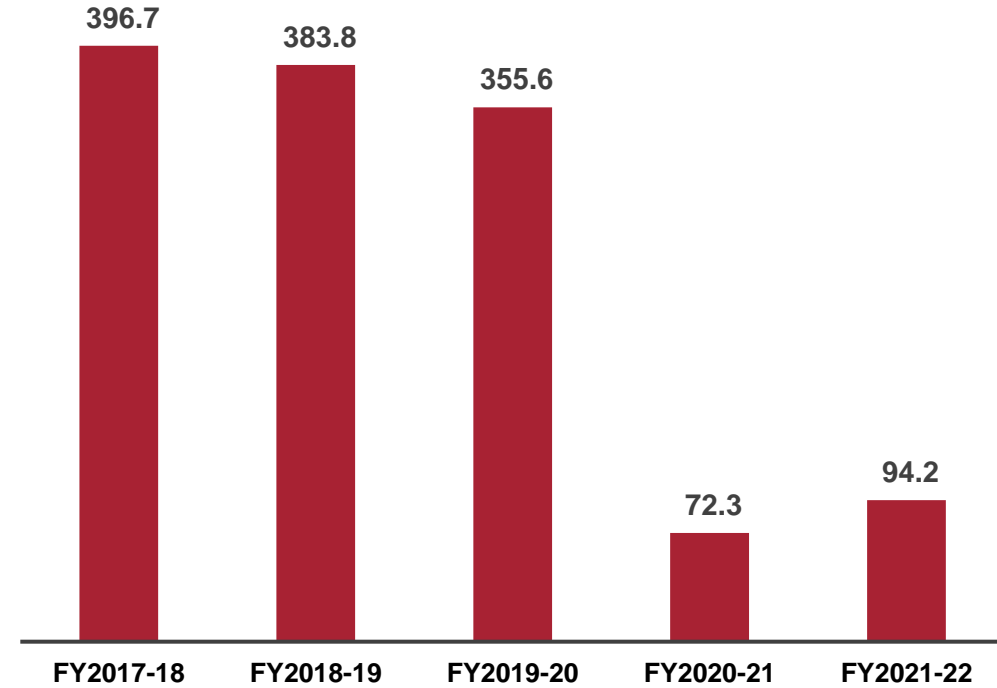
Revenue Recovery and Growth

PATMI



EBITDA

(Earnings before interest, taxes, depreciation and amortisation)



Net Reliefs	FY2017-18	FY2018-19	FY2019-20	FY2020-21	FY2021-22
	-	-	17.4	241.9	132.6



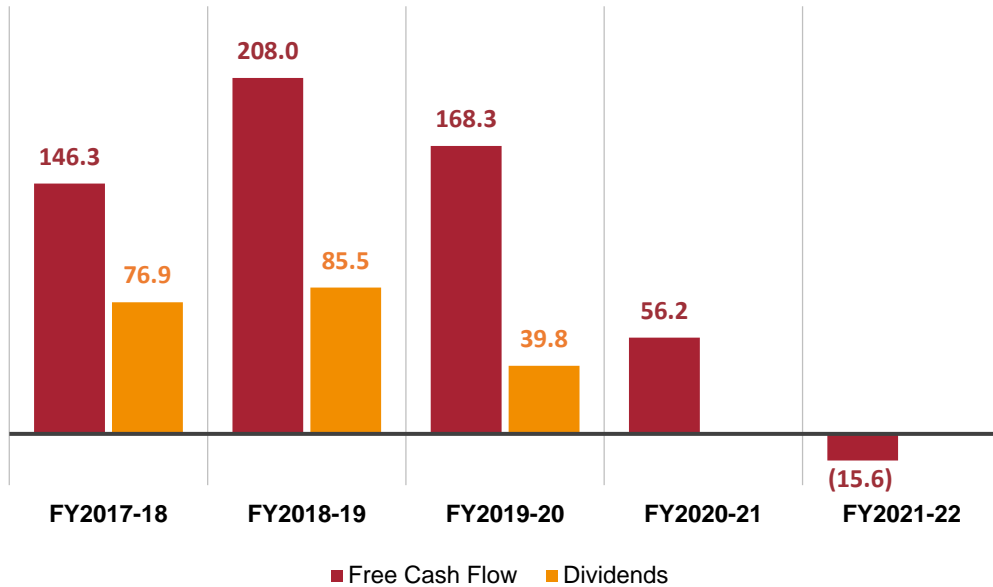
Cash Reserves Remain Strong

Cash Reserves

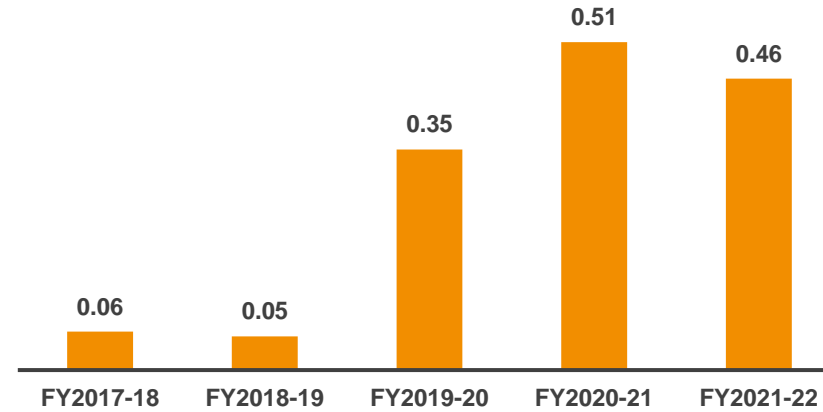
S\$786M (Last year: S\$880M)

As at 31 March 2022, the Company is still in net cash position.

FREE CASH FLOW & DIVIDENDS (S\$'M)

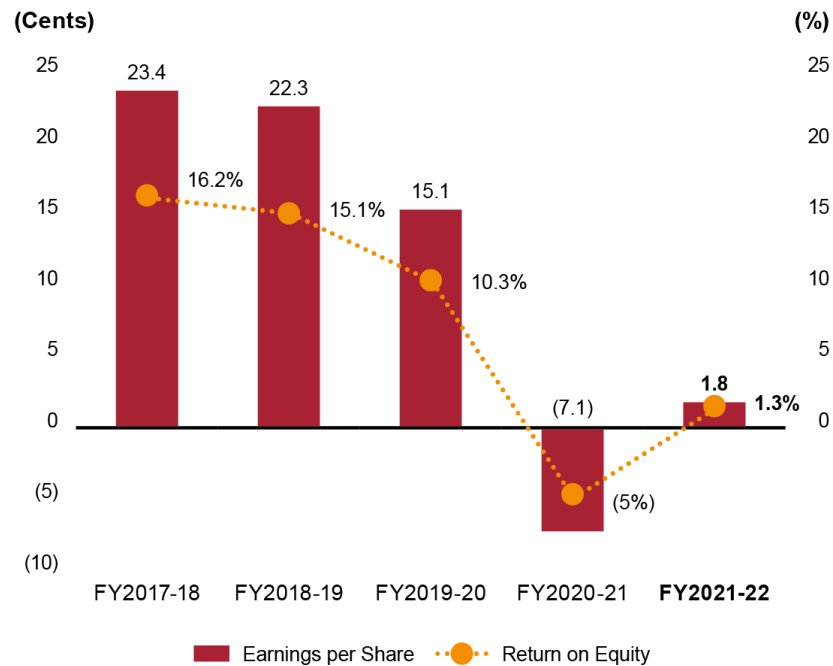


DEBT-EQUITY RATIO



Increase in debt to strengthen liquidity position.

EARNINGS PER SHARE AND RETURN ON EQUITY





Sustainability at SATS



Develop Smart Infrastructure



Reduce Food and Packaging Waste



Nurture Skills for the Future

Goals

Convert

100%

of ground support equipment in Singapore hub to sustainable energy resources, for example, electrification by 2030.



Reduce Singapore-based Scope 1 and 2 carbon footprint by

50%

by 2030 from FY2019-20 baseline.



1/2

food waste intensity in Singapore operations from 2021 baseline by 2028.



Introduce 100% sustainable food packaging by 2030.

Touch a million lives by sharing our expertise with the communities in which we operate, by 2030 from FY2018-19 baseline.



Increase average value-add per employee across all subsidiaries by 50%, by 2030 from FY2020-21 baseline.