



## RESULTS OF THE 49TH ANNUAL GENERAL MEETING HELD ON 22 JULY 2022 AT 10.00 AM

SATS Ltd. ("**SATS**" or the "**Company**") wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**Listing Manual**"), all of the resolutions set out in the Notice of Annual General Meeting ("**AGM**") dated 23 June 2022 were duly approved and passed by the Company's shareholders at the AGM held on 22 July 2022. Voting at the AGM was conducted by poll.

### RESULTS OF ANNUAL GENERAL MEETING HELD ON 22 JULY 2022

#### (A) Breakdown of all valid votes cast at the AGM

Resolutions		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			No. of Shares	%	No. of Shares	%
1.	Adoption of the Directors' Statement, the Audited Financial Statements and the Auditors' Report thereon	716,398,238	715,712,512	99.90	685,726	0.10
2.	Re-election of Ms Euleen Goh Yiu Kiang as Director	726,301,635	721,021,473	99.27	5,280,162	0.73
3.	Re-election of Mr Achal Agarwal as Director	726,310,175	725,731,799	99.92	578,376	0.08
4.	Re-election of Mr Yap Kim Wah as Director	726,267,148	720,577,196	99.22	5,689,952	0.78
5.	Re-election of Ms Jenny Lee Hong Wei as Director	726,312,975	702,979,359	96.79	23,333,616	3.21
6.	Re-election of Mr Kerry Mok Tee Heong as Director	726,328,375	722,003,113	99.40	4,325,262	0.60
7.	Approval of Directors' fees for the financial year ending 31 March 2023	726,081,870	721,577,028	99.38	4,504,842	0.62
8.	Re-appointment of Auditors and authorisation for Directors to fix their remuneration	704,580,265	703,720,919	99.88	859,346	0.12
9.	To grant authority to the Directors to issue additional shares and convertible instruments pursuant to Section 161 of the Companies Act 1967	725,719,526	683,044,073	94.12	42,675,453	5.88

Resolutions	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of Shares	%	No. of Shares	%
10. To grant authority to the Directors to grant awards and allot and issue shares in accordance with the provisions of the SATS Performance Share Plan and/or the SATS Restricted Share Plan	724,883,522	663,226,086	91.49	61,657,436	8.51
11. To approve the proposed renewal of the Mandate for Interested Person Transactions	280,178,017	258,053,691	92.10	22,124,326	7.90
12. To approve the proposed renewal of the Share Purchase Mandate	725,798,116	703,259,041	96.89	22,539,075	3.11
13. To approve the continued appointment of Ms Euleen Goh Yiu Kiang as an independent Director for the purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the Singapore Exchange Securities Trading Limited	726,281,235	721,021,013	99.28	5,260,222	0.72
14. To approve the continued appointment of Ms Euleen Goh Yiu Kiang as an independent Director for the purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the Singapore Exchange Securities Trading Limited	726,151,115	720,890,893	99.28	5,260,222	0.72

### **Re-election of Directors**

Ms Euleen Goh Yiu Kiang who was re-elected as a Director of the Company at the AGM, remains as the Chairman of the Board and the Chairman of the Board Executive Committee, the Nominating Committee and the Remuneration and Human Resource Committee. Ms Goh's continued appointment as an independent Director was also approved by shareholders at the AGM. She remains as an independent Director until (i) her retirement or resignation as a Director of the Company; or (ii) the conclusion of the third AGM of the Company following the passing of Resolutions 13 and 14.

Mr Achal Agarwal who was re-elected as a Director of the Company at the AGM, remains as a member of the Board Executive Committee and a member of the Remuneration and Human Resource Committee.

Mr Kerry Mok Tee Heong who was re-elected as a Director of the Company at the AGM, remains as a member of the Board and a member of the Board Executive Committee.

**Rule 704(8) of the Listing Manual**

Mr Yap Kim Wah who was re-elected as a Director of the Company at the AGM, remains as the Chairman of the Board Risk & Safety Committee and a member of the Audit Committee. The Board considers Mr Yap Kim Wah as independent for the purpose of Rule 704(8) of the Listing Manual.

**(B) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

- (i) Ms Euleen Goh Yiu Kiang, who holds 102,174 shares, abstained from voting on Ordinary Resolution 2 in respect of her own re-election as Director of the Company, Ordinary Resolution 7 on the payment of the Directors' fees for the financial year ending 31 March 2023, and Ordinary Resolutions 13 and 14 which relate to her continued appointment as an independent Director.
- (ii) Mr Achal Agarwal, who holds 51,400 shares, abstained from voting on Ordinary Resolution 3 in respect of his own re-election as Director of the Company.
- (iii) Mr Yap Kim Wah, who holds 23,100 shares, abstained from voting on Ordinary Resolution 4 in respect of his own re-election as Director of the Company.
- (iv) Ms Jenny Lee Hong Wei, who holds 11,300 shares, abstained from voting on Ordinary Resolution 5 in respect of her own re-election as Director of the Company.
- (v) Mr Kerry Mok Tee Heong, who holds 221,800 shares, abstained from voting on Ordinary Resolution 6 in respect of his own re-election as Director of the Company.
- (vi) All the non-executive Directors of the Company, who are also shareholders and collectively hold 312,652 shares (directly or indirectly), abstained from voting on Ordinary Resolution 7 in respect of the payment of Directors' Fees to the non-executive Directors for the financial year ending 31 March 2023.
- (vii) All Directors of the Company (including the PCEO, Mr Kerry Mok Tee Heong), who are also shareholders and collectively hold 534,452 shares, abstained from voting on Ordinary Resolution 10 relating to the authority to grant awards and issue shares in accordance with the provisions of the SATS Performance Share Plan and/or SATS Restricted Share Plan and Ordinary Resolution 14 relating to Ms Euleen Goh Yiu Kiang's continued appointment as an independent Director.
- (viii) Temasek Holdings (Private) Limited and its associates, abstained from voting on Ordinary Resolution 11 relating to the renewal of the Interested Person Transactions Mandate.

**(C) Name of the firm and/or person appointed as scrutineers**

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as the scrutineers for the AGM.