

CONTRACT PRICE AND SCHEDULE OF RATES

1. CONTRACT PRICE

The Contractor undertakes to provide at least 1 full time technical officer daily from Monday to Friday during office hours and carry out work based on a maintenance schedule send to SAS on the servicing for the Cool room refrigeration system including cooling towers and all the control panels and cold room doors at SATS Airfreight Terminal 2, Coolport and pricing for Airfreight Terminal 3, 5 and 6.

The Contractor agrees and understands that the maintenance servicing for any of the systems at Airfreight Terminal 3, 5 and 6 shall be ceased completely or partially with immediate effect if the Company upgrade any of the system. The pricing shall be revised for the remaining systems in service.

The Price Quoted shall be deemed to have included all charges on preliminaries, equipment, materials, transport, insurance, storage, delivery, placing, finishing, overheads, profits and anything reasonably inferred from the description of the work.

The cost shall inclusive of all the consumable tools and materials and the on call services for 24 hours, 7 days a week.

In the event of unprecedented increase in SOR exceeding 10% during the Term of this Agreement, the Contractor shall submit their request for adjustment to their fees by not later than 30 September of each year. The request for fees adjustment shall be substantiated with prove of evidence and eventual mutual agreement by both parties. The fees increase shall commence from SAS's next Financial year. Likewise, in the event of decrease in SOR exceeding 10% during the Term of this Agreement, SAS shall be entitled to revise the SOR, notifying the contractor by not later than 30 September of each year. The adjusted SOR will take effect from SAS's next Financial year after mutual agreement by both parties.

The Contractor agrees and understands that the SAS reserves the right to delete or award the contract in full or in parts without any due compensation. If some of the items in this contract are to be done by others, the Contractor will have to co- ordinate the works accordingly at no additional cost. If SATS would award part of systems' maintenance to a third party then we need to have the freedom to cease service. Imagine a case where you would give service to the coolers to a different party then Geerlofs cannot be take the responsibility of the systems integrity. Furthermore, the Contractor notes that SAS reserve the right not to accept the lowest or any quotation without any obligation.

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The total Contract Price shall include all works specified in this Agreement, specifications and all attached documents, and the total Contract Price is:

Terminal 2, Coolport – 1st Year

The total contract sum of this agreement is Singapore Dollars: S\$_____ (Exclude G.S.T) for Airfreight Terminal 2, Coolport for 1st Year.

Airfreight Terminal 2, Coolport (Preventive Maintenance)			
Period	No. Of. Servicing	Total Per Month excl. GST (S\$)	Total Per Annum excl. GST (S\$)
Year 1	As specified in the annex 2		

Terminal 2, Coolport – 2nd Year

The total contract sum of this agreement is Singapore Dollars: S\$_____ (Exclude G.S.T) for Airfreight Terminal 2, Coolport for 2nd Year.

Airfreight Terminal 2, Coolport (Preventive Maintenance)			
Period	No. Of. Servicing	Total Per Month excl. GST (S\$)	Total Per Annum excl. GST (S\$)
Year 2	As specified in the annex 2		

Terminal 2, Coolport – 3rd Year

The total contract sum of this agreement is Singapore Dollars: S\$_____ (Exclude G.S.T) for Airfreight Terminal 2, Coolport for 3rd Year.

Airfreight Terminal 2, Coolport (Preventive Maintenance)			
Period	No. Of. Servicing	Total Per Month excl. GST (S\$)	Total Per Annum excl. GST (S\$)
Year 3	As specified in the appendix 2		

Terminal 2, Coolport – 4th Year (Optional)

The total contract sum of this agreement is Singapore Dollars: S\$_____ (Exclude G.S.T) for Airfreight Terminal 2, Coolport for 4th Year (Optional).

Airfreight Terminal 2, Coolport (Preventive Maintenance) Optional Year			
Period	No. Of. Servicing	Total Per Month excl. GST (S\$)	Total Per Annum excl. GST (S\$)
Year 4	As specified in the annex 2		

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Terminal 2, Coolport – 5th Year (Optional)

The total contract sum of this agreement is Singapore Dollars: S\$_____ (Exclude G.S.T) for Airfreight Terminal 2, Coolport for 4th Year (Optional).

Airfreight Terminal 2, Coolport (Preventive Maintenance) Optional Year			
Period	No. Of. Servicing	Total Per Month excl. GST (S\$)	Total Per Annum excl. GST (S\$)
Year 5	As specified in the annex 2		

Terminal 3 – 1st Year

The total contract sum of this agreement is Singapore Dollars: S\$_____ (Exclude G.S.T) for Airfreight Terminal 3 for 1st Year.

Airfreight Terminal 3 (Preventive Maintenance)			
Period	No. Of. Servicing	Total Per Month excl. GST (S\$)	Total Per Annum excl. GST (S\$)
Year 1	As specified in the annex 2		

Terminal 3 – 2nd Year

The total contract sum of this agreement is Singapore Dollars: S\$_____ (Exclude G.S.T) for Airfreight Terminal 3 for 2nd Year.

Airfreight Terminal 3 (Preventive Maintenance)			
Period	No. Of. Servicing	Total Per Month excl. GST (S\$)	Total Per Annum excl. GST (S\$)
Year 2	As specified in the annex 2		

Terminal 3 – 3rd Year

The total contract sum of this agreement is Singapore Dollars: S\$_____ (Exclude G.S.T) for Airfreight Terminal 3 for 3rd Year.

Airfreight Terminal 3 (Preventive Maintenance)			
Period	No. Of. Servicing	Total Per Month excl. GST (S\$)	Total Per Annum excl. GST (S\$)
Year 3	As specified in the annex 2		

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Terminal 3, 4th Year (Optional)

The total contract sum of this agreement is Singapore Dollars: S\$_____ (Exclude G.S.T) for Airfreight Terminal 3 for 4th Year (Optional).

Airfreight Terminal 3 (Preventive Maintenance) Optional Year			
Period	No. Of. Servicing	Total Per Month excl. GST (S\$)	Total Per Annum excl. GST (S\$)
Year 4	As specified in the annex 2		

Terminal 3, 5th Year (Optional)

The total contract sum of this agreement is Singapore Dollars: S\$_____ (Exclude G.S.T) for Airfreight Terminal 3 for 4th Year (Optional).

Airfreight Terminal 3 (Preventive Maintenance) Optional Year			
Period	No. Of. Servicing	Total Per Month excl. GST (S\$)	Total Per Annum excl. GST (S\$)
Year 5	As specified in the annex 2		

Terminal 5 – 1st Year

The total contract sum of this agreement is Singapore Dollars: S\$_____ (Exclude G.S.T) for Airfreight Terminal 5 for 1st Year.

Airfreight Terminal 5 (Preventive Maintenance)			
Period	No. Of. Servicing	Total Per Month excl. GST (S\$)	Total Per Annum excl. GST (S\$)
Year 1	As specified in the annex 2		

Terminal 5 – 2nd Year

The total contract sum of this agreement is Singapore Dollars: S\$_____ (Exclude G.S.T) for Airfreight Terminal 5 for 2nd Year.

Airfreight Terminal 5 (Preventive Maintenance)			
Period	No. Of. Servicing	Total Per Month excl. GST (S\$)	Total Per Annum excl. GST (S\$)
Year 2	As specified in the annex 2		

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Terminal 5 – 3rd Year

The total contract sum of this agreement is Singapore Dollars: S\$_____ (Exclude G.S.T)
for Airfreight Terminal 5 for 3rd Year.

Airfreight Terminal 5 (Preventive Maintenance)			
Period	No. Of. Servicing	Total Per Month excl. GST (S\$)	Total Per Annum excl. GST (S\$)
Year 3	As specified in the annex 2		

Terminal 5 – 4th Year (Optional)

The total contract sum of this agreement is Singapore Dollars: S\$_____ (Exclude G.S.T)
for Airfreight Terminal 5 for 4th Year (Optional).

Airfreight Terminal 5 (Preventive Maintenance) Optional Year			
Period	No. Of. Servicing	Total Per Month excl. GST (S\$)	Total Per Annum excl. GST (S\$)
Year 4	As specified in the annex 2		

Terminal 5, 5th Year (Optional)

The total contract sum of this agreement is Singapore Dollars: S\$_____ (Exclude G.S.T)
for Airfreight Terminal 3 for 4th Year (Optional).

Airfreight Terminal 3 (Preventive Maintenance) Optional Year			
Period	No. Of. Servicing	Total Per Month excl. GST (S\$)	Total Per Annum excl. GST (S\$)
Year 5	As specified in the annex 2		

Terminal 6 – 1st Year

The total contract sum of this agreement is Singapore Dollars: S\$_____ (Exclude G.S.T)
for Airfreight Terminal 6 for 1st Year

Airfreight Terminal 6 (Preventive Maintenance)			
Period	No. Of. Servicing	Total Per Month excl. GST (S\$)	Total Per Annum excl. GST (S\$)
Year 1	As specified in the annex 2		

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Terminal 6 – 2nd Year

The total contract sum of this agreement is Singapore Dollars: S\$ _____ (Exclude G.S.T)
for Airfreight Terminal 6 for 2nd Year

Airfreight Terminal 6 (Preventive Maintenance)			
Period	No. Of. Servicing	Total Per Month excl. GST (S\$)	Total Per Annum excl. GST (S\$)
Year 2	As specified in the annex 2		

Terminal 6 – 3rd Year

The total contract sum of this agreement is Singapore Dollars: S\$ _____ (Exclude G.S.T)
for Airfreight Terminal 6 for 3rd Year

Airfreight Terminal 6 (Preventive Maintenance)			
Period	No. Of. Servicing	Total Per Month excl. GST (S\$)	Total Per Annum excl. GST (S\$)
Year 3	As specified in the annex 2		

Terminal 6 – 4th Year (Optional)

The total contract sum of this agreement is Singapore Dollars; S\$ _____ (Exclude G.S.T)
for Airfreight Terminal 6 for 4th Year (Optional)

Airfreight Terminal 6 (Preventive Maintenance) Optional Year			
Period	No. Of. Servicing	Total Per Month excl. GST (S\$)	Total Per Annum excl. GST (S\$)
Year 4	As specified in the annex 2		

Terminal 6, 5th Year (Optional)

The total contract sum of this agreement is Singapore Dollars: S\$ _____ (Exclude G.S.T)
for Airfreight Terminal 3 for 4th Year (Optional).

Airfreight Terminal 3 (Preventive Maintenance) Optional Year			
Period	No. Of. Servicing	Total Per Month excl. GST (S\$)	Total Per Annum excl. GST (S\$)
Year 5	As specified in the annex 2		

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2. PAYMENT SCHEDULE

Under the contract, the payment will be honoured within 45 days of the receipt by the Company of undisputed invoice together with all supporting documents to the satisfaction of the Company and certification by the Company's duly authorised representative that the applicable milestone for payment has been achieved to the Buyer's satisfaction and authorising the release of the payment.

3. SCHEDULE OF RATES FOR MAN-HOUR

Man hour-rate for On Call Breakdown Services and additional servicing after office hour

Timing		Rate Per Man Per Hour (Exclude GST)
Mon to Fri (Except Public Holiday)	8.30 am to 5.30pm	
Mon to Sat (Except Public Holiday)	5.31 pm to 8.29am	
Sat	8.30 am to 12.30pm	
Sun & Public Holiday	Full Day	

4. SCHEDULE OF RATES FOR SPARE LIST –

CONTRACTOR TO PROVIDE, AS PER ANNEX 10