

EMPLOYEE STOCK OPTION/ SHARE SCHEME::GRANT OF SHARE AWARDS UNDER THE SATS RESTRICTED SHARE PLAN AND SATS PERFORMANCE SHARE PLAN

Issuer & Securities

Issuer/ Manager

SATS LTD.

Securities

SATS LTD. - SG1152882764 - S58

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No

Announcement Details

Announcement Title

Employee Stock Option/ Share Scheme

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Grant of Share Awards under the SATS Restricted Share Plan and SATS Performance Share Plan

Announcement Reference

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Submitted By (Co./ Ind. Name)

Low Siew Tian

Designation

Assistant Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

Attachments

[SATS Grant of Share Awards RSP PSP.pdf](#)

Total size =319K MB



**Grant of Share Awards under
the SATS Restricted Share Plan
and SATS Performance Share Plan**

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, SATS Ltd. (“**SATS**” or the “**Company**”) wishes to announce the following details on the grant of share awards pursuant to the Company’s Restricted Share Plan (“**RSP**”) and Performance Share Plan (“**PSP**”):

		RSP	PSP
(a)	Date of grant	24 June 2022	24 June 2022
(b)	Total number of share awards granted	2,701,900	296,300
(c)	Market price of its securities on the date of grant	S\$3.97 per ordinary share	S\$3.97 per ordinary share
(d)	Number of share awards granted to each director and controlling shareholder (and each of their associates), if any	Mr Kerry Mok Tee Heong President & Chief Executive Officer and Director 113,700 shares	Mr Kerry Mok Tee Heong President & Chief Executive Officer and Director 86,300 shares
(e)	Vesting of shares	The SATS Restricted Share Plan based on time conditions will vest equally over a three-year period.	The final number of shares that may be awarded under the SATS Performance Share Plan will range from 0% to 150% of the initial grant and is contingent on the achievement of pre-determined targets over a three-year performance condition period.

Date: 24 June 2022

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