



GRANT OF SHARE AWARDS TO NON-EXECUTIVE DIRECTORS

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, SATS Ltd. (“**SATS**” or the “**Company**”) wishes to announce the following details on the grant of share awards pursuant to the Company’s Restricted Share Plan (“**RSP**”) to its non-executive directors, being payment of the share component of directors’ fees equivalent to about 30% of the directors’ fees, for the financial year ended 31 March 2020.

		RSP																						
(a)	Date of grant	12 October 2020																						
(b)	Total number of share awards granted	117,300*																						
(c)	Market price of its securities on the date of grant	S\$3.10 per ordinary share																						
(d)	Number of share awards granted to each director and controlling shareholder (and each of their associates), if any	<table><thead><tr><th><u>Directors</u></th><th><u>No. of Shares*</u></th></tr></thead><tbody><tr><td>Euleen Goh Yiu Kiang</td><td>25,700</td></tr><tr><td>Achal Agarwal</td><td>10,800</td></tr><tr><td>Chia Kim Huat</td><td>11,000</td></tr><tr><td>Michael Kok Pak Kuan</td><td>11,900</td></tr><tr><td>Jenny Lee Hong Wei</td><td>6,800</td></tr><tr><td>Tan Soo Nan</td><td>13,500</td></tr><tr><td>Jessica Tan Soon Neo</td><td>12,000</td></tr><tr><td>Yap Chee Meng</td><td>13,600</td></tr><tr><td>Yap Kim Wah</td><td>12,000</td></tr><tr><td>Total</td><td><u>117,300</u></td></tr></tbody></table>	<u>Directors</u>	<u>No. of Shares*</u>	Euleen Goh Yiu Kiang	25,700	Achal Agarwal	10,800	Chia Kim Huat	11,000	Michael Kok Pak Kuan	11,900	Jenny Lee Hong Wei	6,800	Tan Soo Nan	13,500	Jessica Tan Soon Neo	12,000	Yap Chee Meng	13,600	Yap Kim Wah	12,000	Total	<u>117,300</u>
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(e)	Vesting of shares	100% of the share awards vest on the date of grant																						

* The number of shares awarded is determined based on S\$2.9627 per share which is the volume weighted average price of a share of SATS on the Singapore Exchange Securities Trading Limited over the 10 trading days after the 47th Annual General Meeting of the Company on 24 September 2020. The number of shares is rounded down to the nearest hundred.

Date: 12 October 2020

SATS Ltd. 新翔集团有限公司

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