

EMPLOYEE STOCK OPTION/ SHARE SCHEME::GRANT OF SHARE AWARDS

Issuer & Securities

Issuer/ Manager

SATS LTD.

Securities

SATS LTD. - SG1152882764 - S58

Stapled Security

No

Announcement Details

Announcement Title

Employee Stock Option/ Share Scheme

Date & Time of Broadcast

01-Oct-2020 22:09:47

Status

New

Announcement Sub Title

Grant of Share Awards

Announcement Reference

SG201001OTHRTQWA

Submitted By (Co./ Ind. Name)

Low Siew Tian

Designation

Assistant Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

Attachments

[SATS Grant of Share Awards 1 Oct 2020.pdf](#)

Total size =99K MB



GRANT OF SHARE AWARDS UNDER THE SATS RESTRICTED SHARE PLAN

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, SATS Ltd. (“**SATS**” or the “**Company**”) wishes to announce the following details on the grant of share awards pursuant to the Company’s Restricted Share Plan:

(a)	Date of grant	1 October 2020
(b)	Total number of share awards granted	446,100*
(c)	Market price of its securities on the date of grant	S\$2.90 per ordinary share
(d)	Number of share awards granted to each director and controlling shareholder (and each of their associates), if any	Nil

** To recognize our general employees (GE) and administrative officers (AO) for their resilience during this COVID-19 pandemic, who are going through re-deployment and multi-skilling efforts. There are no performance conditions or pre-determined targets attached to the grant of the Shares.*

Date: 1 October 2020