

ASSET ACQUISITIONS AND DISPOSALS::COMPLETION OF ACQUISITION OF 85% OF THE SHARES IN THE CAPITAL OF FOOD CITY COMPANY LIMITED

Issuer & Securities

Issuer/ Manager

SATS LTD.

Securities

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Announcement Details

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Completion of Acquisition of 85% of the Shares in the Capital of Food City Company Limited

Announcement Reference

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Submitted By (Co./ Ind. Name)

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Designation

Assistant Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

Attachments

[Completion of Acquisition in Food City.pdf](#)

Total size =81K MB



COMPLETION OF ACQUISITION OF 85% OF THE SHARES IN THE CAPITAL OF FOOD CITY COMPANY LIMITED

SATS Ltd. (the “**Company**”) refers to its announcement dated 8 June 2021 in relation to the acquisition of 85% of the shares in the capital of Food City Company Limited (“**Food City**”). Unless otherwise defined herein, all words and expressions used in this announcement shall bear the meanings ascribed to them in the Company’s announcement dated 8 June 2021.

The Company is pleased to announce that the Acquisition has been completed. Accordingly, Food City is now a subsidiary of the Company through its subsidiaries, SATS Thailand and SIPL.

Issued by SATS Ltd. on 9 July 2021

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