



MEDIA RELEASE

PRESIDENT AND CHIEF EXECUTIVE OFFICER, ALEX HUNGATE, TO LEAVE SATS

Singapore, 1 October 2021 - The Board of Directors of SATS Ltd. (“**SATS**” or “**Company**”) wishes to announce that Mr Alex Hungate, the President & Chief Executive Officer (“**PCEO**”) and Executive Director, will be leaving the Company in December 2021 to take up a new role in a different industry.

Mr Hungate joined SATS as an Independent Director on 27 July 2011, became an Executive Director on 16 July 2013 and then assumed his current role as PCEO, on 1 January 2014.

Mr Hungate said, “After eight purposeful years at the helm of SATS, I feel that now is the right time to hand over to new leadership. Together, our dedicated and experienced team has ensured that the Company is well-positioned for the future, as our growth initiatives gain traction and markets start to recover from the pandemic.”

SATS Chairman Ms Euleen Goh said, “We thank Alex for his exemplary leadership over the years and, in particular, for steering the Company through this challenging crisis so effectively. We wish him well in his future endeavours. The Board has in place succession plans which will be activated to ensure a smooth leadership transition. Further announcements in this regard will follow shortly.”

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ABOUT SATS LTD.

SATS is Asia's leading provider of food solutions and gateway services. Using innovative food technologies and resilient supply chains, we create tasty, quality food in sustainable ways for airlines, foodservice chains, retailers and institutions. With heartfelt service and advanced technology, we connect people, businesses and communities seamlessly through our



comprehensive gateway services for customers such as airlines, cruise lines, freight forwarders, postal services and eCommerce companies.

Fulfilling our purpose to feed and connect communities, SATS delights customers in over 55 locations and 14 countries across the Asia Pacific, UK, and the Middle East. SATS has been listed on the Singapore Exchange since May 2000. For more information, please visit www.sats.com.sg.

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