



**SATS LTD.**  
(Incorporated in the Republic of Singapore)  
(UEN/Company Registration No. 197201770G)

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**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX LISTING MANUAL**

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Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, SATS Ltd. ("**SATS**" or the "**Company**") wishes to announce the following transaction that occurred during the half-year ended 31 March 2021: -

**INCORPORATION OF AN INDIRECT SUBSIDIARY**

SATS Investments Pte. Ltd., a wholly-owned subsidiary of the Company, had on 8 March 2021 incorporated a wholly-owned subsidiary known as SATS (Thailand) Co., Ltd. [**"SATS (Thailand)"**].

Information relating to SATS (Thailand) is as follows:

|                           |   |
|---------------------------|---|
| Name of company:          | SATS (Thailand) Co., Ltd.               |
| Date of incorporation:    | 8 March 2021                            |
| Country of incorporation: | Thailand                                |
| Registered Capital:       | THB2,000,000 (SGD100,000 <sup>1</sup> ) |
| Paid-Up Capital:          | THB500,000 (SGD25,000 <sup>1</sup> )    |
| Principal activity:       | Investment Holding Company              |

Issued by SATS Ltd. on 27 May 2021

<sup>1</sup> The exchange rate used in this announcement is THB1: SGD0.05 which is solely for illustrative purposes and should not be construed as a representation that the relevant amounts have been or could be converted at this rate or at any other rate.