



## **MEDIA RELEASE**

### **CLARIFICATION ON NEWS REPORTS ABOUT SATS**

**Singapore, 21 September 2022** – SATS Ltd (SATS) would like to refer to an article by Bloomberg published today with speculation that SATS is in talks to buy Worldwide Flight Services.

While the company is in ongoing discussions regarding a potential acquisition of Worldwide Flight Services, no definitive terms or formal legal documentation (including the consideration) have been agreed upon. As such, the news report contains materially inaccurate facts.

One of SATS' strategic priorities is to expand its network and capabilities in Asia and across the globe. The company is therefore constantly on the lookout for acquisition opportunities. Discussions concerning the potential acquisition are developing and there is no certainty that it will proceed or will materialise. SATS will make timely announcements, if necessary, of any further material developments, in accordance with its obligations under the listing rules of the Singapore Exchange Securities Trading Limited.

**END**



## **ABOUT SATS LTD.**

SATS is Asia's leading provider of food solutions and gateway services. Using innovative food technologies and resilient supply chains, we create tasty, quality food in sustainable ways for airlines, foodservice chains, retailers and institutions. With heartfelt service and advanced technology, we connect people, businesses and communities seamlessly through our comprehensive gateway services for customers such as airlines, cruise lines, freight forwarders, postal services and eCommerce companies.

Fulfilling our purpose to feed and connect communities, SATS delights customers in over 60 locations and 14 countries across the Asia Pacific, UK, and the Middle East. SATS has been listed on the Singapore Exchange since May 2000. For more information, please visit [www.sats.com.sg](http://www.sats.com.sg).

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