



MEDIA RELEASE

SATS WINS TWO ACCOLADES AT SINGAPORE CORPORATE AWARDS

Awarded Gold for Best Investor Relations and Silver for Best Managed Board

Singapore, 30 August 2022 – SATS Ltd. (SATS) today announced that it has won Gold for Best Investor Relations and Silver for Best Managed Board at The Singapore Corporate Awards (SCA) 2022 for Singapore Exchange-listed companies with a market capitalisation of S\$1 billion and above. The SCA recognises companies that effectively implement and promote corporate disclosure standards and corporate governance.

As a further testament to the company's high standards, SATS has sustained its lead in the recently-released 2022 Singapore Governance and Transparency Index (SGTI). The company emerged first in the general category for the third consecutive year.

Mr Kerry Mok, President and Chief Executive Officer, SATS, said, *"We are honoured and grateful to have received recognition for upholding strong corporate governance standards, enhancing the quality of our disclosures to stakeholders, and achieving Board effectiveness. Transparency and accountability are important pillars of our sustainable business strategy. We remain committed to fostering trust with our business partners, customers, shareholders, investment community, and employees, while reshaping the business for sustained operational excellence and growth."*

In the face of disruptive change and macroeconomic challenges, SATS stepped up its efforts to provide shareholders and the investment community with pertinent information regularly and across multiple media in a clear, open and detailed manner. Maintaining trust and confidence in its business strategy, SATS kept stakeholders updated as it broadened revenue streams, scaled up non-travel businesses, accelerated digitalisation initiatives and improved financial resilience, while safeguarding the health and safety of employees, customers and partners.

SATS is focused on building an ethical, inclusive and collaborative culture, which drives good corporate governance and disclosure standards. Diversity in skills, experience, gender, age



and qualifications among Directors enables the Board to identify potential risks, foster constructive debate, raise challenging questions, and contribute to problem-solving. Diversity in views is also encouraged among employees, who can easily speak up on matters they feel strongly about, from raising ideas on eco-friendly and innovative process enhancements to reporting safety-related issues and suspected misconduct.

At the heart of it all is SATS' commitment to integrating sustainability across the company and enabling businesses, stakeholders and communities to grow with purpose. Leading by example, SATS in FY22 (ended 31 March 2022) introduced carbon intensity reduction as part of management performance targets, which are linked to remuneration. In the same financial year, SATS became a signatory of the United Nations Global Compact as well as attained ISO 37001 certification, which is the international standard for anti-bribery management systems.

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ABOUT SATS LTD.

SATS is Asia's leading provider of food solutions and gateway services. Using innovative food technologies and resilient supply chains, we create tasty, quality food in sustainable ways for airlines, foodservice chains, retailers and institutions. With heartfelt service and advanced technology, we connect people, businesses and communities seamlessly through our comprehensive gateway services for customers such as airlines, cruise lines, freight forwarders, postal services and eCommerce companies.

Fulfilling our purpose to feed and connect communities, SATS delights customers in over 60 locations and 14 countries across the Asia Pacific, UK, and the Middle East. SATS has been listed on the Singapore Exchange since May 2000. For more information, please visit www.sats.com.sg.

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