

GENERAL ANNOUNCEMENT::CLARIFICATION ANNOUNCEMENT WITH RESPECT TO BLOOMBERG ARTICLE DATED 21 SEPTEMBER 2022

Issuer & Securities

Issuer/ Manager

SATS LTD.

Securities

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CLARIFICATION ANNOUNCEMENT WITH RESPECT TO BLOOMBERG ARTICLE DATED 21 SEPTEMBER 2022

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Submitted By (Co./ Ind. Name)

Low Siew Tian

Designation

Assistant Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

Attachments

[Clarification Announcement_21092022.pdf](#)

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SATS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 197201770G)

**CLARIFICATION ANNOUNCEMENT WITH RESPECT TO BLOOMBERG ARTICLE
DATED 21 SEPTEMBER 2022**

SATS Ltd. (“**SATS**”) refers to an article by Bloomberg published on 21 September 2022 (“**Article**”) with speculation that SATS is in talks to buy Worldwide Flight Services. While we are in ongoing discussions regarding a potential acquisition of Worldwide Flight Services (“**Potential Transaction**”), no definitive terms or formal legal documentation (including the consideration) have been agreed upon. As such, the Article contains materially inaccurate facts.

One of SATS’s strategic priorities is to expand our network and capabilities in Asia and across the globe, and we are therefore constantly on the lookout for acquisition opportunities. Discussions concerning the Potential Transaction are developing and there is no certainty that it will proceed or will materialise. SATS will make timely announcements, if necessary, of any further material developments, in accordance with its obligations under the listing rules of the Singapore Exchange Securities Trading Limited.

Shareholders are advised to exercise caution when dealing in the securities of SATS and to refrain from taking any action in respect of their investments which may be prejudicial to their interests (including relying on speculative information). Shareholders are advised to read this announcement and any further announcements by SATS carefully. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.



In the event that shareholders of SATS wish to deal in the Shares, they should seek their own professional advice and consult their own stockbroker.

For and on behalf of the Board

SATS LTD.

Low Siew Tian

Assistant Company Secretary