

ASSET ACQUISITIONS AND DISPOSALS::COMPLETION OF DISPOSAL OF 49% INTEREST IN THE CAPITAL OF BRAHIM'S SATS INVESTMENT HOLDINGS SDN BHD

Issuer & Securities

Issuer/ Manager

SATS LTD.

Securities

SATS LTD. - SG1I52882764 - S58

Stapled Security

No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date & Time of Broadcast

07-Sep-2022 18:43:39

Status

New

Announcement Sub Title

Completion of Disposal of 49% interest in the capital of Brahim's SATS Investment Holdings Sdn Bhd

Announcement Reference

SG220907OTHL4T2

Submitted By (Co./ Ind. Name)

Low Siew Tian

Designation

Assistant Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

Attachments



[SATS-Completion of Disposal of interest in the capital of BSIH.pdf](#)

Total size = 131K MB



**COMPLETION OF DISPOSAL OF 49% INTEREST IN THE CAPITAL OF
BRAHIM'S SATS INVESTMENT HOLDINGS SDN BHD**

We refer to our announcement released on 13 July 2022 on the execution of a Share Purchase Agreement made among SIPL, the Company's wholly-owned subsidiary, Dewina and BHB in relation to the sale of 49% of the issued shares in the capital of BSIH by SIPL to Dewina. Unless otherwise defined herein, all words and expressions used in this announcement shall bear the meanings ascribed to them in the Company's said announcement dated 13 July 2022.

The Company wishes to announce that the Proposed Transaction has been completed. Following the completion, BSIH has ceased to be an associated company of SIPL and an indirectly associated company of the Company. Accordingly, the Company has ceased to have any interest in BSIH and its subsidiary, BSFS.

Issued by SATS Ltd. on 7 September 2022