Employee Stock Option/ Share Scheme::Grant of Share Awards

Issuer & Securities

Issuer/ Manager	SATS LTD.	
Securities SATS LTD SG1I52882764 - S58		
Stapled Security	No	

Announcement Details

Announcement Title	Employee Stock Option/ Share Scheme	
Date & Time of Broadcast	17-Nov-2015 23:35:10	
Status	New	
Announcement Sub Title	Grant of Share Awards	
Announcement Reference	SG151117OTHRX9KT	
Submitted By (Co./ Ind. Name)	S. Prema	
Designation	Company Secretary	
Description (Please provide a detailed description of the event in the box below)	Please refer to the attached.	
Attachments		
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GRANT OF SHARE AWARDS UNDER THE SATS RESTRICTED SHARE PLAN

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, SATS Ltd. wishes to announce the following details on the grant of share awards pursuant to the Company's Restricted Share Plan:

(a)	Date of grant	17 November 2015
(b)	Total number of share awards granted	197,900*
(c)	Market price of its securities on the date of grant	S\$3.98 per ordinary share
(d) Number of share awards granted to each director and controlling shareholder (and each of their associates), if any		Nil

* As part of SATS Ltd.'s SG50 celebrations and in order to recognize the contributions of its employees, SATS Remuneration Shares ("Shares") are being awarded and granted to eligible SATS employees. There are no performance conditions or pre-determined targets attached to the grant of the Shares.

Date: 17 November 2015