



SATS LTD.

(Incorporated in the Republic of Singapore)
(UEN/Company Registration No. 197201770G)

**INCREASE IN MULTICURRENCY MEDIUM TERM NOTE PROGRAMME LIMIT
FROM S\$500,000,000 TO S\$2,000,000,000**

The Board of Directors (the “**Board**”) of SATS Ltd. (the “**Company**” or “**Issuer**”) wishes to announce that on 4 December 2020, the Company has updated and upsized its Multicurrency Medium Term Note Programme (the “**Programme**”) pursuant to which the Company may from time to time issue notes (the “**Notes**”) so that the aggregate principal amount of Notes which may be issued is increased from S\$500,000,000 to S\$2,000,000,000.

The Notes will be issued under the Programme pursuant to exemptions invoked under Sections 274 and 275 of the Securities and Futures Act, Chapter 289 of Singapore. DBS Bank Ltd. and Oversea-Chinese Banking Corporation Limited are the arrangers of the Programme.

The purpose of the upsize is to create flexibility for the Company to be able to tap the bond market through the Programme to raise additional funds as and when necessary up to the limit of S\$2,000,000,000. Although there is no immediate need to raise additional funds, the option to access the bond market in this way may become an attractive way to finance new acquisitions and growth investments in the future.

Application has been made to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for permission to deal in and the quotation for any Notes which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of any Notes on the SGX-ST is not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated companies (if any), the Programme or such Notes.

BY ORDER OF THE BOARD

S. Prema
Company Secretary

4 December 2020
Singapore