DISCLOSURE OF INTEREST/ CHANGES IN INTEREST OF DIRECTOR/ CHIEF EXECUTIVE OFFICER::DISCLOSURE OF INTEREST/CHANGES IN INTEREST OF DIRECTOR

Issuer & Securities

Issuer/Manager

SATS LTD.

Securities

SATS LTD. - SG1I52882764 - S58

Stapled Security

No

Announcement Details

Announcement Title Disclosure of Interest/ Changes in Interest of Director/ Chief Executive Officer

Date & Time of Broadcast 13-Jul-2020 18:57:18

Status

New

Announcement Sub Title Disclosure of Interest/Changes in Interest of Director

Announcement Reference SG200713OTHRQDCL

Submitted By (Co./ Ind. Name)

Low Siew Tian

Designation Assistant Company Secretary

Description (Please provide a detailed description of the event in the box below - Refer to the Online help for the format) Please refer to the attached disclosure of interest of Mr Tan Soo Nan.

Additional Details

Person(s) giving notice

Director/Chief Executive Officer who may also be a substantial shareholder/unitholder (Form 1)

https://links.sgx.com/1.0.0/corporate-announcements/GWPOHGCNCFWM5016/d0dcc123... 7/13/2020

Date of receipt of notice by Listed Issuer 13/07/2020

Attachments

TSN%20Form%201 FINAL.pdf

if you are unable to view the above file, please click the link below.

TSN%20Form%201 FINAL.pdf

Total size =170K MB

SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER IN RESPECT OF INTERESTS IN SECURITIES

(Electronic Format)

FORM

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing this notification form.
- This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies <u>only</u> to a director and where the Listed Issuer is a Singapore-incorporated company.
- 3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
 - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

	Part I - General
1.	Name of Listed Issuer:
	SATS Ltd.
2.	Type of Listed Issuer:
	Company/Corporation
	Registered/Recognised Business Trust
	Real Estate Investment Trust
3.	Name of Director/CEO:
	Tan Soo Nan @ Tan Soo Nam
4.	Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer? Yes No
5.	Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment? Yes (Please proceed to complete Part II) No (Please proceed to complete Part III)
6.	Date of notification to Listed Issuer:
	13-Jul-2020

ć	ansaction A		
	Date of acquisition of or change in interest:		
	13-Jul-2020		
	Date on which Director/CEO became aware of the acquisition of, or change in, interest 🕤 (<i>if different from item 1 above, please specify the date</i>):		
	13-Jul-2020		
	Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):		
	Type of securities which are the subject of the transaction (more than one option may be chosen):		
✓ Ordinary voting shares/units of Listed Issuer			
	Other types of shares/units (<i>excluding ordinary voting shares/units</i>) of Listed Issuer		
	Rights/Options/Warrants over shares/units of Listed Issuer		
	Debentures of Listed Issuer		
	Rights/Options over debentures of Listed Issuer		
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer		
	Participatory interests made available by Listed Issuer		
	Others (<i>please specify</i>):		
	Number of shares, units, rights, options, warrants, participatory interests and/or principa amount/value of debentures or contracts acquired or disposed of by Director/CEO:		
	16,200		
	Amount of consideration paid or received by Director/CEO (<i>excluding brokerage and stamp duties</i>):		
	S\$45,896.00		

7.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances :
	Acceptance of employee share options/share awards
	Vesting of share awards
	Exercise of employee share options
	Acceptance of take-over offer for Listed Issuer
	Corporate action by Listed Issuer (<i>please specify</i>):
	Others (please specify):

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	13,800	0	13,800
As a percentage of total no. of ordinary voting shares/units:	0.001	0	0.001
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	30,000	0	30,000

	As a percentage of total no. of ordinary voting shares/units:	0.003	0	0.003
9.	Circumstances giving rise to deemed [You may attach a chart(s) in item 10 set out in item 8 tables 1 to 8, arises]			eemed interest, as
10.	Attachments (<i>if any</i>): (i) (The total file size for all attachment(s)	should not exceed 1MB	.)	
11.	If this is a replacement of an earlier r	notification, please p	provide:	
	(a) SGXNet announcement referer	nce of the <u>first</u> notifi	cation which was a	nnounced on SGXNet
	(the "Initial Announcement"):			
	(b) Date of the Initial Announceme	nt:		
	(c) 15-digit transaction reference r		ant transaction in t	the Form 1 which was
	(c) 15-digit transaction reference r attached in the Initial Announce			
40				
12.	Remarks (<i>if any</i>):			
Tr	ansaction Reference Number (auto-gei	perated.		
2				

Transaction	В

1. Date of acquisition of or change in interest:

9

01-Sep-2009

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest (*if different from item 1 above, please specify the date*):

09-Jul-2020

3. Explanation (*if the date of becoming aware is different from the date of acquisition of, or change in, interest*):

The Director was not aware that his wife holds 4,088 SATS shares. She received the SATS shares when SIA transferred substantially all of its shares in SATS to its shareholders by way of a dividend in species. She has been holding the said shares since 1 September 2009, prior to his appointment on the Board on 25 April 2016. She has not traded in the SATS shares since she received the same. Once the Director became aware of the details of his wife's interest, he submitted this Form 1 to the Company.

- 4. Type of securities which are the subject of the transaction (more than one option may be chosen):
 - ✓ Ordinary voting shares/units of Listed Issuer
 - Other types of shares/units (*excluding ordinary voting shares/units*) of Listed Issuer
 - Rights/Options/Warrants over shares/units of Listed Issuer
 - Debentures of Listed Issuer
 - Rights/Options over debentures of Listed Issuer
 - Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
 - Participatory interests made available by Listed Issuer
 - Others (*please specify*):
- 5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

4,088

6. Amount of consideration paid or received by Director/CEO (*excluding brokerage and stamp duties*):

Nil

7. Circumstance giving rise to the interest or change in interest: Acquisition of:

Securities via market transaction
Securities via off-market transaction (<i>e.g. married deals</i>)
Securities via physical settlement of derivatives or other securities
Securities pursuant to rights issue
Securities via a placement
Securities following conversion/exercise of rights, options, warrants or other convertibles
Disposal of:
Securities via market transaction
Securities via off-market transaction (<i>e.g. married deals</i>)
Other circumstances :
Acceptance of employee share options/share awards
Vesting of share awards
Exercise of employee share options
Acceptance of take-over offer for Listed Issuer
Corporate action by Listed Issuer (<i>please specify</i>):

✓ Others (*please specify*):

The Director's wife received the SATS shares on 1 September 2009 when SIA transferred substantially all of its shares in SATS to its shareholders by way of a dividend in species.

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	30,000	0	30,000
As a percentage of total no. of ordinary voting shares/units:	0.003	0	0.003
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	30,000	4,088	34,088
As a percentage of total no. of ordinary voting shares/units:	0.003	0	0.003

	The D	Director is deemed to have an interest in 4,088 SATS shares held by his wife.
0.	Attac	chments (<i>if any</i>): 🕤 (The total file size for all attachment(s) should not exceed 1MB.)
1.	If this	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (<i>the "Initial Announcement"</i>):
	4.	
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:
2.	Rem	arks (<i>if any</i>):
Tra	nsaci	tion Reference Number (auto-generated):
		9 1 2 4 4 0 0 3 6 6 2 1
		s to be completed by an individual submitting this notification form on behalf of the Director/CEO.
	Parti	culars of Individual submitting this notification form to the Listed Issuer:
	Parti	culars of Individual submitting this notification form to the Listed Issuer:
	Parti (a)	culars of Individual submitting this notification form to the Listed Issuer: Name of Individual: