## EMPLOYEE STOCK OPTION/ SHARE SCHEME::NOTICE OF TRANSFER OF TREASURY SHARES **Issuer & Securities** Issuer/Manager SATS LTD. Securities SATS LTD. - SG1I52882764 - S58 **Stapled Security** No **Announcement Details Announcement Title** Employee Stock Option/ Share Scheme Date & Time of Broadcast 01-Oct-2020 22:10:48 Status New **Announcement Sub Title** Notice of Transfer of Treasury Shares **Announcement Reference** SG201001OTHRWLXN Submitted By (Co./ Ind. Name) Low Siew Tian Designation **Assistant Company Secretary** Description (Please provide a detailed description of the event in the box below) Please refer to the attached. **Attachments** Notice of Transfer of Treasury Shares 1 Oct 2020.pdf

Total size =84K MB



## NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, SATS Ltd. wishes to announce the following details on the transfer of treasury shares:

(a)	Date of transfer	1 October 2020	
(b)	Purpose of such transfer	Crediting of SATS remuneration shares to eligible SATS employees for recognition for their resilience during this COVID-19 pandemic	
(c)	Number of treasury shares transferred	446,100	
(d)	Number of treasury shares before and after such transfer	Before change	4,926,355
		After change	4,480,255
(e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such transfer:	Before change	0.4400
		After change	0.4002
(f)	Value of the treasury shares transferred	S\$1,924,278.46	

Date: 1 October 2020