Employee Stock Option/ Share Scheme::Notice of Transfer of Treasury Shares

Issuer & Securities

| Issuer/ Manager | SATS LTD. |
|------------------|-----------------------------|
| Securities | SATS LTD SG1I52882764 - S58 |
| Stapled Security | No |

Announcement Details

| Announcement Title | Employee Stock Option/ Share Scheme | |
|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------|--|
| Date & Time of Broadcast | 29-Dec-2016 17:36:54 | |
| Status | New | |
| Announcement Sub Title | Notice of Transfer of Treasury Shares | |
| Announcement Reference | SG161229OTHR08SV | |
| Submitted By (Co./ Ind. Name) | Low Siew Tian | |
| Designation | Assistant Company Secretary | |
| Description (Please provide a detailed description of the event in the box below) | Please refer to the attached. | |
| Attachments | Notice of Transfer of Treasury Shares -29 Dec 2016.pdf Total size =72K | |



NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, SATS Ltd. wishes to announce the following details on the transfer of treasury shares:

| (a) | Date of transfer | 29 December 2016 | |
|-----------------------------------------------------------------------|--------------------------------------------------------------------------------|---------------------------------------|-----------|
| (b) | Purpose of such transfer | Pursuant to Employee Share Schemes | |
| (c) | Number of treasury shares transferred | 28,600 | |
| (d) | Number of treasury shares before and after such transfer | Before change | 9,933,255 |
| | | After change | 9,904,655 |
| (e) | Percentage of the number of treasury shares against the total number of shares | Before change | 0.8837 |
| outstanding in a class that is listed before and after such transfer: | | After change | 0.8812 |
| (f) | Value of the treasury shares transferred | S\$90,987.16 | |

Date: 29 December 2016