

## STRIKING OFF OF DORMANT INDIRECT JOINT VENTURE COMPANY

The Board of Directors of SATS Ltd. (the "**Company**") wishes to announce that the Company's dormant indirect joint venture company, DFASS SATS II Pte. Ltd., has been struck off from the Register of Companies pursuant to Section 344A of the Companies Act, Chapter 50, of Singapore.

The striking off of the above company is not expected to have any material impact on the Company's net tangible assets per share and consolidated earnings per share for the current financial year.

By Order of the Board

S. Prema Company Secretary

8 January 2021 Singapore